

Authority: Policy and Finance Committee Report No. 5, Clause No. 6,
adopted as amended, by City of Toronto Council on June 24, 25 and 26, 2003
Enacted by Council: June 26, 2003

CITY OF TORONTO

BY-LAW No. 512-2003

To establish the Exhibition Place Stabilization Reserve Fund, to change the purpose of the CNEA Vested Reserve Fund (CNEA Prize Guarantee Reserve Fund), and to amend Municipal Code Chapter 227, Reserves and Reserve Funds accordingly.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Exhibition Place Stabilization Reserve Fund is hereby established for the purpose of providing funding to stabilize Exhibition Place operations.
2. The purpose of the CNEA Vested Reserve Fund (CNE Prize Guarantee Reserve Fund) is changed to providing funds for annual prizes.
3. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
 - (a) listing in Column 1 of Schedule "B – Discretionary Reserve Funds" to Chapter 227, "Exhibition Place Stabilization Reserve Fund"; and
 - (b) inserting in Column 2 of Schedule "B – Discretionary Reserve Funds" to Chapter 227, "Provides funding to stabilize Exhibition Place operations"; and
 - (c) Deleting "Provides annual prizes to individuals for agricultural and horse events at the exhibition" from Column II of Schedule "B – Discretionary Reserve Funds" to Chapter 227 opposite of "CNEA Vested Reserve Fund (CNE Prize Guarantee Reserve Fund)", and adding thereto "Provides funds for annual prizes".

ENACTED AND PASSED this 26th day of June, A.D. 2003.

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)