

Authority: Administration Committee Report No. 8, Clause No. 5, as adopted by City of Toronto Council on June 18, 19 and 20, 2002, and Administration Committee Report No. 5, Clause No. 9, as adopted by City of Toronto Council on June 24, 25 and 26, 2003
Enacted by Council: July 24, 2003

CITY OF TORONTO

BY-LAW No. 616-2003

To amend further By-law No. 380-74 of the former Corporation of the City of Toronto respecting civic employees' pensions and other benefits, and to amend amending By-law No. 559-2002.

WHEREAS By-law No. 380-74 of the former Corporation of the City of Toronto, a by-law "To establish a pension plan to be known as the '1974 Improved Plan' ", as heretofore amended, governs the Toronto Civic Employees Pension and Benefit Fund; and

WHEREAS it is desired to correct a typographical error in amending By-law No. 559-2002 and to provide for a cost-of-living increase for certain pensioners as of January 1, 2003, greater than that called for by subsections 14A(3a) and (3b) of said By-law No. 380-74;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Effective as of June 20, 2002,
 - (a) section 2 of By-law No. 559-2002, a by-law "To amend further By-law No. 380-74 respecting civic employees' pensions and other benefits", shall be deemed to have been amended by striking out the text "Section 14BA" at the beginning thereof and substituting therefor "Section 14B"; and
 - (b) subsection 14B(3b) of said By-law No. 380-74 as heretofore amended shall be deemed to have been further amended by striking out the text "The increase" at the beginning thereof and substituting therefor "Subject to subsection (3c), the increase".
2. Effective as of January 1, 2003, section 14B of said By-law No. 380-74 as heretofore amended shall be deemed to have been further amended by
 - (a) striking out the text "subsection (3c)" in the first line of subsection (3b) thereof as amended by clause 1(b) of this by-law and substituting therefor "subsections (3c) and (3d)"; and

(b) adding thereto the following subsection:

“(3d) For the purposes of the increase payable pursuant to subsection (3a) on January 1, 2003, subsection (3b) shall be interpreted as if the word ‘lesser’ in the first line read ‘greater’.”

ENACTED AND PASSED this 24th day of July, A.D. 2003.

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)