Authority: Policy and Finance Committee Report No. 5, Clause No. 10,

as adopted by City of Toronto Council on June 24, 25 and 26, 2003

Enacted by Council: July 24, 2003

CITY OF TORONTO

BY-LAW No. 676-2003

To exempt the Bayview Neighbourhood Branch Library from taxation for municipal and school purposes.

WHEREAS Section 110 of the *Municipal Act*, 2001, provides that the council of a municipality my pass by-laws exempting from property taxation for municipal and school purposes land, or a portion of it, on which municipal capital facilities are located; and

WHEREAS paragraph 11 of section 2 of Ontario Regulation 46/94, as amended, prescribes municipal facilities for public libraries as eligible municipal capital facilities; and

WHEREAS at its meeting of June 24, 25 and 26, 2003, Council enacted By-law No. 511-2003, which authorized the entering into of an agreement for the provision of municipal capital facilities respecting the Bayview Neighbourhood Branch of the Toronto Public Library; and

WHEREAS the premises occupied by the Bayview Neighbourhood Branch of the Toronto Public Library, described in Schedule "A" hereto (the "Premises"), is the subject of an agreement for the provision of a municipal capital facility attached hereto as Schedule "B" (the "Agreement"), is owned by the person who entered into the Agreement with the City or any assignee of such person (the "Owner"), and is entirely used as a municipal capital facility namely a public library;

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. The Premises is exempt from taxation for municipal and school purposes only while this by-law is in force and so long as it is used by the Toronto Public Library Board (the "Board") as a municipal capital facility, namely a public library.
- 2. The tax exemption referred to herein is effective from the date of the passing of this by-law.
- **3.** This by-law shall be deemed repealed:
 - (a) If the Owner ceases to own the Premises without having assigned the Agreement to the new owner of the Premises:
 - (b) if the Board or its successor in law ceases to use the Premises for purposes of a public library;
 - (c) when the Lease referred to in the Agreement or any renewal or extension of the Lease expires;
 - (d) if the Lease referred to in the Agreement or any renewal or extension of the Lease is terminated, for any reason whatsoever; or

(e) if the Agreement is terminated for any reason whatsoever.

ENACTED AND PASSED this 24th day of July, A.D. 2003.

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS

City Clerk

(Corporate Seal)

SCHEDULE "A"

Unit 123 of the Bayview Village Shopping Centre at 2901 Bayview Avenue in the City of Toronto, Assessment Roll No. 1908-113-080-00100-0000, as more accurately described in the Lease referred to in the Agreement.

SCHEDULE "B"

THIS AGREEMENT made this day of , 2003

BETWEEN:

SELECT PROPERTIES LIMITED

(hereinafter referred to as the "Landlord")

OF THE FIRST PART

and -

CITY OF TORONTO

(hereinafter referred to as the "City")

OF THE SECOND PART

WHEREAS the Landlord and the Toronto Public Library Board (hereinafter referred to as the "Board") entered into a lease agreement dated the 6th day of March, 2002 and attached hereto as Schedule "A" (hereinafter referred to as the "Lease"), whereby the Landlord agreed to lease certain premises to the Board being described as Unit 123, 2901 Bayview Avenue, in the City of Toronto (Assessment Roll No. 1908-113-080-00100-0000) (hereinafter referred to as the "Premises"); and

WHEREAS the provisions of the Lease require the Board to pay to the Landlord rent together with taxes for municipal and school purposes attributable to the Premises; and

WHEREAS Section 110 of the *Municipal Act*, 2001 (the "Act"), provides that a municipality may enter into agreements for the provision of a municipal capital facility by any person and that the council of a municipality may exempt from taxation for municipal and school purposes land or a portion of land on which municipal capital facilities are located; and

WHEREAS Ontario Regulation No. 46/94, as amended, prescribes municipal facilities for public libraries as eligible municipal capital facilities for the purpose of section 110 of the Act; and

WHEREAS the Council of the City of Toronto, at its meeting of June 24, 25 and 26, 2003, enacted By-law No. 511-2003 authorizing the City to enter into an agreement with the Landlord for the provision of a municipal capital facility at the Premises, being more particularly a facility used for a public library namely the Bayview Neighbourhood Branch Library of the Toronto Public Library;

NOW THEREFORE this Agreement witnesseth that in consideration of the following covenants, the parties agree as follows:

1. The City confirms that the Landlord is providing a municipal capital facility for the general administration of the municipality in accordance with the Lease.

- 2. The Landlord warrants that it is the Owner of the Premises which are leased to the Board.
- 3. The Lease permits the Premises to be used solely for a public library.
- 4. The City intends to take the necessary action to pass the by-law substantively in the form attached hereto in draft form as Schedule "B" (the "By-law"), which by-law shall provide a tax exemption to the Premises. In the event that the City does not pass the By-law prior to December 31, 2003, or passes the By-law but subsequently repeals it or it is deemed repealed pursuant to paragraph 5 of this Agreement, this Agreement is deemed to be terminated, provided that the termination of this Agreement shall not terminate or in any way affect the obligations or covenants of the Board under the Lease.
- 5. The By-law shall be deemed repealed:
 - (a) if the Landlord ceases to own the Premises without having assigned this Agreement to the new owner of the Premises;
 - (b) if the Board or its successor in law ceases to use the Premises for purposes of a public library;
 - (c) if the Lease or any renewal or extension of the Lease expires;
 - (d) if the Lease or any renewal or extension of the Lease is terminated, for any reason whatsoever; or
 - (e) if this Agreement is terminated, for any reason whatsoever

with the City having no obligation to give the Landlord notice of such repeal.

- 6. The Landlord agrees that the City may terminate this Agreement, at any time and for any reason, upon the City providing to the Landlord thirty (30) days' prior written notice, provided that the termination of this Agreement shall not terminate or in any way affect the obligations or covenants of the Board under the Lease.
- 7. This Agreement shall terminate immediately:
 - (a) if the Landlord ceases to own the Premises without having assigned this Agreement to the new owner of the Premises;
 - (b) if the Board or its successor in law ceases to use the Premises for purposes of a public library;
 - (c) when the Lease or any renewal or extension of the Lease expires;
 - (d) if the Lease or any renewal or extension of the Lease is terminated, for any reason whatsoever; or

(e) if the By-law is repealed or is deemed repealed pursuant to paragraph 5 of this Agreement

with the City having no obligation to give the Landlord notice of such termination.

- 8. The City and the Landlord agree that any designation in writing, instruction in writing, provision of information, notification, or notice provided for in or required by this Agreement to be given, shall be delivered personally, by regular mail or by facsimile transmission.
 - (a) if to the City, at:

CITY OF TORONTO City Hall 100 Queen Street West Toronto, Ontario M5H 2N2

Fax No.: (416) 397-5236

Attention: Chief Financial Officer and Treasurer

(b) if to the Landlord, at:

SELECT PROPERTIES 6205 Airport Road 5th Floor Mississauga, Ontario L4V 1E3

Fax No.: (905) 677-1851

Attention: President

9. This Agreement shall enure to the benefit of and be binding upon the parties and their executors, administrators, successors and, in the case of the Landlord, assignees.

IN WITNESS WHEREOF the parties have caused to be affixed their corporate seals under the hands of their proper officers duly authorized in their behalf.

CITY OF TORONTO
City Clerk
Chief Financial Officer and Treasurer
SELECT PROPERTIES LIMITED
I/We have authority to bind the Corporation