Authority: Administration Committee Report No. 5, Clause No. 11,

as adopted by City of Toronto Council on June 24, 25 and 26, 2003

Enacted by Council: July 24, 2003

CITY OF TORONTO

BY-LAW No. 759-2003

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

WHEREAS By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law "To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers", as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

WHEREAS it is desired to provide for cost-of-living increases for certain pensioners as of January 1, 2003, and to extend the existing contribution holiday to include the year 2004;

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. In this by-law, "By-law No. 15-92" means By-law No. 15-92 of the former Municipality of Metropolitan Toronto, as heretofore amended.
- 2. Subsection 13(1.2) of By-law No. 15-92, as such subsection was re-enacted by By-law No. 376-1999 and subsequently amended, most recently by By-law No. 578-2002, is further amended by:
 - (a) striking out the text "2003" in the last line of the marginal note thereof and substituting therefor "2004";
 - (b) striking out the text "and 2003" in the first line thereof and substituting therefor ", 2003 and 2004".
- **3.** By-law No. 15-92 is further amended by adding thereto the following section:
 - "General 42.12 (1) The amount of pension payable under this By-law is hereby Pensioner increased by 2.3 per cent. effective the 1st day of January, 2003, in respect of (2003)
 - (a) each pensioner in receipt of a pension; and
 - (b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof,

on or before the 31st day of December, 2002.

Adjusted
Pensioner
Increases
(2003)

- (2) Effective the 1st day of January, 2003, the amount of pension
 - (a) payable
 - (i) to each employee pensioner in receipt of a pension; and
 - (ii) to each pensioner under section 29 or a predecessor thereof in respect of a deceased employee member who died prior to retirement; and

which commenced on a date shown in Column I;

- (b) payable to each pensioner under section 31 or any predecessor thereof in respect of a deceased employee pensioner whose retirement commenced on a date shown in Column I;
- (c) payable to each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), as a result of termination of employment which took place after December 1, 2000, on a date shown in Column I, treating any such termination which occurred on any day of a month other than the first as if it had occurred on the first day of the next following month,

is hereby increased by the percentage set out opposite such date in Column II:

Column I	Column II
January 1, 2002	2.300 per cent.
February 1, 2002	2.108 per cent.
March 1, 2002	1.917 per cent.
April 1, 2002	1.725 per cent.
May 1, 2002	1.533 per cent.
June 1, 2002	1.342 per cent.
July 1, 2002	1.150 per cent.
August 1, 2002	0.958 per cent.
September 1, 2002	0.767 per cent.

Column I	Column II
October 1, 2002	0.575 per cent.
November 1, 2002	0.383 per cent.
December 1, 2002	0.192 per cent."

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 24th day of July, A.D. 2003

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS City Clerk

(Corporate Seal)