Authority: Policy and Finance Committee Report No. 8, Clause No. 19,

as adopted by City of Toronto Council on July 22, 23 and 24, 2003

Enacted by Council: September 24, 2003

## **CITY OF TORONTO**

## BY-LAW No. 860-2003

To establish a Building Permit Service Delivery Reserve and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. The Building Permit Service Delivery Reserve is hereby established for the purpose of holding funds generated by building permit fees collected during 2003, that will be used to finance building permit service delivery improvements in 2004 and 2005.
- **2.** Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
  - (a) listing in Column I of Schedule "A Reserves", to Chapter 227, "Building Permit Service Delivery Reserve"; and
  - (b) inserting in Column II of Schedule "A Reserves", to Chapter 227, "Provides a reserve in which to hold funds generated by building permit fees collected during 2003, that will be used to finance building permit service delivery improvements in 2004 and 2005.

ENACTED AND PASSED this 24th day of September, A.D. 2003.

CASE OOTES, Deputy Mayor ULLI S. WATKISS City Clerk

(Corporate Seal)