

Authority: Policy and Finance Committee Report No. 2, Clause No. 20,
as adopted by City of Toronto Council on February 1, 2 and 3, 2005
Enacted by Council: February 3, 2005

CITY OF TORONTO

BY-LAW No. 68-2005

To establish a HFA Stabilization Cost Centre within the Community Initiatives Reserve Fund and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this cost centre.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The HFA Stabilization Cost Centre is hereby established within the Community Initiatives Reserve Fund for the purpose of providing a hedge against future fluctuations in provincial subsidies and revenues within the homes program.
2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds be amended by adding the following to Schedule No. 6, Community Initiatives Reserve Fund:

“HFA Stabilization	CNS - Homes for the Aged	Provides a hedge against future fluctuations in provincial subsidies and revenues within the home program”
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ENACTED AND PASSED this 3rd day of February, A.D. 2005.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)