

Authority: Notice of Motion J(8), moved by Councillor Soknacki, seconded by Councillor Mihevc, as adopted by City of Toronto Council on February 1, 2 and 3, 2005

Enacted by Council: February 3, 2005

CITY OF TORONTO

BY-LAW No. 89-2005

To establish an obligatory reserve fund call the Provincial Gas Tax Revenues for Public Transit Reserve Fund and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Provincial Gas Tax Revenues for Public Transit Reserve Fund is hereby established as an obligatory reserve fund for the purpose of providing funding for public transportation expenditures eligible under the Provincial Dedicated Gas Tax Funds for Public Transportation Program.
2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds be amended by adding the following to Schedule No. 14, Third Party Agreements Reserve Funds:

“Provincial Gas Tax Revenues for Public Transit Reserve Fund	TTC	Provides funding for public transportation expenditures eligible under the Provincial Dedicated Gas Tax Funds for Public Transportation Program”
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ENACTED AND PASSED this 3rd day of February, A.D. 2005.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)