

Authority: Executive Committee Report No. 9, Clause No. 34, as adopted by the former Municipality of Metropolitan Toronto Council on April 26, 1983; Administration Committee Report No. 6, Clause No. 13, as adopted by City of Toronto Council on October 26 and 27, 1999, and Administration Committee Report No. 5, Clause No. 4, as adopted by City of Toronto Council on June 14, 15 and 16, 2005

Enacted by Council: June 16, 2005

CITY OF TORONTO

BY-LAW No. 473-2005

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

WHEREAS By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law “To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers”, as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

WHEREAS it is desired to correct typographical and clerical errors in amending By-law No. 578-2002 and to provide for cost-of-living increases for certain pensioners as of January 1, 2005;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. In this by-law,
 - (a) “By-law No. 15-92” means By-law No. 15-92 of the former Municipality as heretofore amended;
 - (b) “former Municipality” means The Municipality of Metropolitan Toronto.
2. (1) Section 3 of By-law No. 578-2002, a by-law “To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits” is amended by:
 - (a) striking out the text “be shall” in the third line of subsection (1) and substituting therefor “shall be”;
 - (b) striking out the first line of subsection (3) and substituting therefore “Subsection 31(6) of By-law No. 15-92 is amended by:”; and
 - (c) striking out the text “3(a)(i)” in the second line of clause (3)(b) and substituting therefor “(3)(a)(i)”.
- (2) Section 6 of said By-law No. 578-2002 is amended by striking out “the 27th day of October, 1999” in subsection (3) and substituting therefor “the 1st day of November, 1999”.

3. By-law No. 15-92 is further amended by adding thereto the following section:

“General Pensioner Increase (2005) **42.14** (1) The amount of pension payable under this By-law is hereby increased by 1.83 per cent. effective the 1st day of January, 2005, in respect of

- (a) each pensioner in receipt of a pension; and
- (b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof,

on or before the 31st day of December, 2003.

Adjusted Pensioner Increases (2005) (2) Effective the 1st day of January, 2005, the amount of pension

- (a) payable
 - (i) to each employee pensioner in receipt of a pension; and
 - (ii) to each pensioner under section 29 or a predecessor thereof in respect of a deceased employee member who died prior to retirement; and

which commenced on a date shown in Column I;

- (b) payable to each pensioner under section 31 or any predecessor thereof in respect of a deceased employee pensioner whose retirement commenced on a date shown in Column I;
- (c) payable to each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), as a result of termination of employment which had an effective date shown in Column I, on the basis that if any such termination occurred for payroll purposes on any day of a month other than the first, its effective date hereunder is deemed to be the first day of the next following month,

is hereby increased by the percentage set out opposite such date in Column II:

| Column I | Column II |
|-------------------|------------------|
| January 1, 2004 | 1.830 per cent. |
| February 1, 2004 | 1.678 per cent. |
| March 1, 2004 | 1.525 per cent. |
| April 1, 2004 | 1.373 per cent. |
| May 1, 2004 | 1.220 per cent. |
| June 1, 2004 | 1.068 per cent. |
| July 1, 2004 | 0.915 per cent. |
| August 1, 2004 | 0.763 per cent. |
| September 1, 2004 | 0.610 per cent. |
| October 1, 2004 | 0.458 per cent. |
| November 1, 2004 | 0.305 per cent. |
| December 1, 2004 | 0.153 per cent.” |

4. (1) Subject to subsections (2) and (3), this by-law shall come into force on the date of its enactment and passing.
- (2) Section 2 shall be deemed to have come into force on the 20th day of June, 2002.
- (3) Section 3 shall be deemed to have come into force on the 1st day of January, 2005.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 16th day of June, A.D. 2005.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)