

Authority: Policy and Finance Committee Report No. 7, Clause No. 44,  
adopted as amended, by City of Toronto Council on July 19, 20, 21 and 26, 2005  
Enacted by Council: November 24, 2005

## **CITY OF TORONTO**

### **BY-LAW No. 968-2005**

#### **To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located on land municipally known as 2350 Finch Avenue West.**

WHEREAS Section 110(1) of the *Municipal Act, 2001* provides that the council of a municipality may enter into agreements for the provision of municipal capital facilities by any person; and

WHEREAS Section 110(6) of the *Municipal Act 2001*, provides that the council of a municipality may pass by-laws exempting property, or a portion of it, from taxation for municipal and school purposes on which municipal capital facilities are located; and

WHEREAS paragraph 18 of section 2 of Ontario Regulation 46/94, as amended, prescribes municipal facilities for municipal housing project facilities as eligible municipal capital facilities; and

WHEREAS at its meeting of April 18, 2002, Council enacted By-law No. 282-2002 which enacted a municipal housing facility by-law as required by section 6.1 of Ontario Regulation 46/94, as amended; and

WHEREAS at its meeting of July 19, 20, 21 and 26, 2005, Council authorized the entering into of an agreement for the provision of municipal capital facilities by Ghana Amansie Canadian Non Profit Homes (the "Housing Provider"), located on the land more particularly described in Schedule "A" (the "Premises");

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Premises shall be exempt from taxation for municipal and school purposes while this by-law is in force and so long as the Premises are used by the Housing Provider as a municipal capital facility, namely as affordable housing.
2. The tax exemptions referred to herein shall be effective from the date that the first unit of affordable housing on the Premises is occupied by a tenant selected in accordance with City of Toronto By-law No. 282-2002.
3. This by-law shall be deemed repealed:
  - (a) if the Housing Provider fails to enter into an municipal housing project facility agreement with the City which meets the requirements set out in City of Toronto By-law No. 282-2002 (the "Agreement");

- (b) if the Housing Provider ceases to occupy the Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;
- (c) if the Housing Provider or its successor in law ceases to use the Premises for purposes of affordable housing; and/or
- (d) The Agreement is terminated for any reason whatsoever.

ENACTED AND PASSED this 24th day of November, A.D. 2005.

DAVID R. MILLER,  
Mayor

ULLI S. WATKISS  
City Clerk

(Corporate Seal)

**SCHEDULE “A”**

**DESCRIPTION OF PREMISES AND PROJECT**

PIN 10299–0123(LT).

Block 24, Plan 5936, City of Toronto (formerly City of North York)

municipally known as 2350 Finch Avenue West and being a building containing 48 units of affordable housing or such other number of units as approved by the General Manager, Shelter, Support and Housing Administration.