Authority: Policy and Finance Committee Report 2, Clause 2, adopted as amended, by City of Toronto Council on March 29 and 30, 2006 Enacted by Council: March 30, 2006

CITY OF TORONTO

BY-LAW No. 213-2006

To amend Municipal Code Chapter 767, Taxation, to opt to have the New Multi-Residential Property Class apply within the City of Toronto for 2006.

WHEREAS Ontario Regulation No. 282/98 creates a new multi-residential property class for land that would otherwise be in the multi-residential property class but which satisfies the criteria set out therein, and provides that a municipality may opt to have the new multi-residential property class apply within the municipality only if the municipality passes a by-law opting to have the property class apply within the municipality; and

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Toronto Municipal Code Chapter 767, Taxation, be amended by replacing "2005" with "2006" at the end of § 767-23.

ENACTED AND PASSED this 30th day of March, A.D. 2006.

DAVID R. MILLER, Mayor ULLI S. WATKISS City Clerk

(Corporate Seal)