CITY OF TORONTO

BY-LAW No. 381-2006

To provide for the entering into of a Heritage Easement Agreement under Section 37 of the Ontario Heritage Act for the conservation of a portion of a building on lands known as 347 Bay Street.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The entering into of a Heritage Easement Agreement under Section 37 of the Ontario Heritage Act with the owner or owners of lands known as No. 347 Bay Street, being of cultural heritage value or interest, is hereby authorized.

2. All documents required to be signed on behalf of the City in respect to the easement hereby authorized shall be signed by the City Clerk and the Deputy City Manager and Chief Financial Officer, who are hereby authorized and directed to affix the seal of the City to all such documents.

ENACTED AND PASSED this 25th day of May, A.D. 2006.

DAVID R. MILLER, Mayor

ULLI S. WATKISS, City Clerk

(Corporate Seal)