

Authority: Policy and Finance Committee Report 6, Clause 12,
as adopted by City of Toronto Council on July 25, 26 and 27, 2006
Enacted by Council: July 27, 2006

CITY OF TORONTO

BY-LAW No. 641-2006

To establish a reserve fund group named the King-Parliament Community Improvement Plan Reserve Fund Group, to establish two reserve funds named the 247 Richmond Street Reserve Fund and the 226 King Street Reserve Fund within the reserve fund group, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund group and these two reserve funds.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The King-Parliament Community Improvement Plan Reserve Fund Group is hereby established for the purpose of funding the implementation of the King-Parliament Community Improvement Projects as outlined in the King-Parliament Community Improvement Plan.

- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 10 – Planning Act Obligatory Reserve Funds:

“King-Parliament
Community Improvement
Plan Reserve Fund Group

City Planning

Provides funding for the
implementation of the
King-Parliament Community
Improvement Projects as
outlined in the
King-Parliament Community
Improvement Plan.”

2. (1) The 247 Richmond Street Reserve Fund is hereby established for the purpose of being a repository for funds collected through a Section 45 Agreement under the *Planning Act*, and is intended to support implementation of the King-Parliament Community Improvement Plan.

- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 10 – Planning Act Obligatory Reserve Funds:

“247 Richmond Street
Reserve Fund

City Planning

Being a repository for funds
collected through a
Section 45 Agreement under
the *Planning Act*, and is
intended to support
implementation of the
King-Parliament Community
Improvement Plan.”

3. (1) The 226 King Street East Reserve Fund is hereby established for the purpose of being a repository for funds collected through a Section 45 Agreement under the *Planning Act*, and is intended to support implementation of the King-Parliament Community Improvement Plan.
- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 10 – Planning Act Obligatory Reserve Funds:

“226 King Street East
Reserve Fund

City Planning

Being a repository for funds collected through a Section 45 Agreement under the *Planning Act*, and is intended to support implementation of the King-Parliament Community Improvement Plan.”

ENACTED AND PASSED this 27th day of July, A.D. 2006.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)