CITY OF TORONTO

BY-LAW No. 645-2006

To establish the Water Efficiency Loan Reserve Fund and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Water Efficiency Loan Reserve Fund is hereby established as an obligatory reserve fund for the purpose of funding a revolving loan program to provide loans to the City’s agencies, boards, commissions and divisions as well as the Toronto school boards and the Toronto Community Housing Corporation for water efficiency projects.

2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 15, Water Obligatory Reserve Funds:

   “Water Efficiency Loan Reserve Fund
   General Manager, Toronto Water
   Provides funding for a revolving loan program to provide loans to the City’s agencies, boards, commissions and divisions as well as the Toronto school boards and the Toronto Community Housing Corporation for water efficiency projects.”

ENACTED AND PASSED this 27th day of July, A.D. 2006.

DAVID R. MILLER, ULLI S. WATKISS
Mayor City Clerk

(Corporate Seal)