CITY OF TORONTO

BY-LAW No. 1022-2006

To authorize the entering into of an agreement for the provision of a municipal capital facility at 1571 Sandhurst Circle, the Woodside Square Branch Library.

WHEREAS Section 110(1) of the Municipal Act, 2001 provides that the council of a municipality may enter into agreements for the provision of municipal capital facilities by any person and may pass by-laws exempting from property taxation for municipal and school purposes land, or a portion of it, on which municipal capital facilities are located; and

WHEREAS paragraph 11 of section 2 of Ontario Regulation 46/94, as amended, prescribes municipal facilities for public libraries as eligible municipal capital facilities; and

WHEREAS the Toronto Public Library Board (“the “Board”) has entered into a lease with Woodside Square Holdings Inc. (the “Owner”), dated June 7, 2006, for the use of the premises particularly described in Schedule “A” hereto (the “Premises”) as a public library; and

WHEREAS Council is desirous of entering into an agreement with the Owner for the provision of municipal facilities for a public library at the Premises;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement under section 110 of the Municipal Act, 2001 with the Owner for the provision of municipal facilities for a public library at the Premises, in accordance with O.Reg. 46/94 (the “Agreement”).

2. The Premises are exempt from taxation for municipal and school purposes.

3. This by-law shall be deemed repealed:

   (a) If the Owner ceases to own the Premises without having assigned the Agreement to the new owner of the Premises;

   (b) If the Board or its successor in law ceases to use the Premises for purposes of a public library;

   (c) When the Lease, or any renewal or extension of the Lease, expires;

   (d) If the Lease, or any renewal or extension of the Lease, is terminated, for any reason whatsoever; or

   (e) If the Agreement is terminated for any reason whatsoever.

4. (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.
(2) Section 2 of this by-law shall come into force on the latter of the following:

(a) the day that the Agreement is entered into by the City and the Owner; and

(b) the day the Lease commences.

ENACTED AND PASSED this 27th day of September, A.D. 2006.

DAVID R. MILLER,                  ULLI S. WATKISS
Mayor                             City Clerk

(Corporate Seal)
SCHEDULE “A”

DESCRIPTION OF PREMISES

Nine Thousand, Nine Hundred Forty Four (9,944) square feet of space, designated as Unit No. 207C, at Woodside Square known municipally as 1571 Sandhurst Circle, being Parcels LL-2, 1’ Res-3 and 1’ Res-4, Section M1487, Block LL on Plan 66M1487 and Part of Block GX on Plan 66M1487, being Part 1 on 66R8842 and Part 1 on 66R11308, City of Toronto (formerly City of Scarborough)

Being the whole of PIN06031-0008 (LT)

Assessment Roll No. 1901-12-4-110-00100