Authority: General Government Committee Item 1.6,

as adopted by City of Toronto Council on February 5, 6, 7 and 8, 2007

Enacted by Council: February 6, 2007

CITY OF TORONTO

BY-LAW No. 111-2007

To authorize the entering into of an agreement for the provision of a municipal capital facility at 44 Victoria Street.

WHEREAS Section 252 of the *City of Toronto Act*, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located, and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

WHEREAS paragraph 2 of subsection 2(1) of Ontario Regulation 598/06, prescribes municipal facilities used for the general administration of the municipality as eligible municipal capital facilities; and

WHEREAS Council has approved the City of Toronto (the "City") entering into a lease (the "Lease") with 1239079 Ontario Ltd. (the "Landlord") for the use of 7,415 Square feet of space, comprising the whole of the 18th floor of the premises described in Schedule "A" hereto (the "Premises") by Toronto Public Health; and

WHEREAS Council is desirous of entering into an agreement with the Landlord for the provision of municipal facilities for the general administration of the municipality at the Premises, and of providing an exemption from taxation for municipal and school purposes to the Premises;

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. The City of Toronto is authorized to enter into an agreement under section 252 of the *City of Toronto Act*, 2006 with the Landlord for the provision of municipal facilities for the general administration of the municipality at the Premises, in accordance with O.Reg. 598/06 (the "Agreement").
- 2. The Premises are exempt from taxation for municipal and school purposes.
- **3.** This by-law shall be deemed repealed:
 - (a) If the Landlord ceases to own or manage the Premises without having assigned the Agreement to the new Landlord of the Premises;
 - (b) If the City or its successor in law ceases to use the Premises for purposes of the general administration of the municipality;
 - (c) When the Lease, or any renewal or extension of the Lease, expires;
 - (d) If the Lease, or any renewal or extension of the Lease, is terminated, for any reason whatsoever; or

- (e) If the Agreement is terminated for any reason whatsoever.
- **4.** (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.
 - (2) Section 2 of this by-law shall come into force on the day that is the latter of:
 - (a) the day the Agreement is entered into by the City and the Landlord; and
 - (b) the day the Lease is entered into by the City and the Landlord.

ENACTED AND PASSED this 6th day of February, A.D. 2007.

DAVID R. MILLER, Mayor ULLI S. WATKISS

City Clerk

(Corporate Seal)

SCHEDULE "A"

DESCRIPTION OF PREMISES

Plan Town of York Part Lot 1

Municipally known as 44 Victoria Street

Assessment Roll No.: 1904-06-4-430-01500