Authority: Executive Committee Item 7.1,

adopted as amended, by City of Toronto Council on April 20 and 23, 2007

Enacted by Council: April 23, 2007

## **CITY OF TORONTO**

## BY-LAW No. 320-2007

To amend Municipal Code Chapter 767, Taxation, to opt to have the New Multi-Residential Property Class apply within the City of Toronto for 2007.

WHEREAS Ontario Regulation No. 282/98 creates a new multi-residential property class for land that would otherwise be in the multi-residential property class but which satisfies the criteria set out therein, and provides that a municipality may opt to have the new multi-residential property class apply within the municipality only if the municipality passes a by-law opting to have the property class apply within the municipality;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Toronto Municipal Code Chapter 767, Taxation, be amended by replacing "2006" with "2007" at the end of § 767-23.

ENACTED AND PASSED this 23rd day of April, A.D. 2007.

SANDRA BUSSIN,

Speaker

ULLI S. WATKISS City Clerk

(Corporate Seal)