

Authority: Government Management Committee Item 3.15,  
as adopted by City of Toronto Council on April 23 and 24, 2007  
Adopted by Council: April 24, 2007

**CITY OF TORONTO**

**BY-LAW No. 349-2007**

**To authorize the execution of a tax arrears extension agreement pursuant to section 349 of  
the *City of Toronto Act, 2006*.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City be authorized to enter into an agreement with 1160623 Ontario Inc., the owner of the land municipally known as 54 Commissioners Street, Toronto and legally described by PIN 21385-0067(LT) being part of Block A, Plan 520E designated as Part 1 on Plan 63R-2156 in the Land Titles Division of the Toronto Registry Office (No. 66), against which land the City registered a tax arrears certificate on the 30th day of May, 2006, to extend the time period in which the cancellation price payable on this land is to be paid until October 1, 2007.
2. The agreement shall contain such terms and conditions required by section 349 of the *City of Toronto Act, 2006* and as may be required by the Deputy City Manager and Chief Financial Officer and treasurer and shall be in a form satisfactory to the City Solicitor.

ENACTED AND PASSED this 24th day of April, A.D. 2007.

GLORIA LINDSAY LUBY,  
Deputy Speaker

ULLI S. WATKISS  
City Clerk

(Corporate Seal)