Authority: Executive Committee Item 7.3,

as adopted by City of Toronto Council on April 23 and 24, 2007

Enacted by Council: April 24, 2007

CITY OF TORONTO

BY-LAW No. 423-2007

To establish a reserve fund group named the Solid Waste Maintenance Group, to establish two reserve fund accounts named the Green Lane Account and the Green Lane Perpetual Care Account within the reserve fund group, to rename the Solid Waste Management Perpetual Care Account, to move two additional accounts to within the Solid Waste Maintenance Group, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, accordingly.

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. (1) The Solid Waste Maintenance Group is hereby established for the purpose of accumulating funds to support active and retired landfill sites or waste diversion activities.
 - (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 5 State of Good Repair Discretionay Reserve Funds:

"Solid Waste Maintenance Solid Waste Management Accumulates funds to support active and retired landfill sites or waste diversion activities."

- 2. (1) The Green Lane Account is hereby established for the purpose of being a repository for funds resulting from the operation of the Green Lane landfill site.
 - (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 5 State of Good Repair Discretionary Reserve Funds:

"Green Lane Account Solid Waste Management Being a repository for funds resulting from the operation of the Green Lane landfill site."

3. (1) The Green Lane Perpetual Care Account is hereby established for the purpose of providing funding for the future costs of long-term, post-closure care of the Green Lane landfill site.

(2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 5 – State of Good Repair Discretionary Reserve Funds:

"Green Lane Perpetual Care Solid Waste Management Account

Provides funding for the future costs of long-term, post-closure care of the Green Lane landfill site."

- **4.** Schedule No. 5 State of Good Repair Discretionary Reserve Funds, in City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be further amended by the following:
 - (1) deleting the words "Solid Waste Management Perpetual Care Account", and substituting the words "Perpetual Care Account".
 - (2) moving both the Perpetual Care Account and the Waste Management Account to within the Solid Waste Maintenance Group.

ENACTED AND PASSED this 24th day of April, A.D. 2007.

GLORIA LINDSAY LUBY,

Deputy Speaker

ULLI S. WATKISS City Clerk

(Corporate Seal)