

Authority: Executive Committee Item 8.7,
adopted as amended, by City of Toronto Council on May 23, 24 and 25, 2007
Enacted by Council: July 19, 2007

CITY OF TORONTO

BY-LAW No. 848-2007

To authorize the entering into of an agreement for the provision of a municipal capital facility by Parkdale Activity-Recreation Centre (Toronto).

WHEREAS the City's By-law No. 282-2002, a municipal housing facility by-law provides that the City may enter into agreements for the provision of affordable housing, as a municipal capital facility and that the City may exempt, from taxation for municipal and school purposes, land or a portion of land on which an affordable housing facility is or will be located; and

WHEREAS the *City of Toronto Act* also provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be located and an agreement from municipal capital facilities may allow for the provision of the facilities; and

WHEREAS Parkdale Activity-Recreation Centre (Toronto) responded to a Request for Proposals, issued by the City and has been approved by Council for funding and an exemption from taxation for municipal school purposes; and

WHEREAS Council is desirous of entering into a municipal capital facility agreement for setting out the terms and conditions of the funding and to provide an exemption from taxation for municipal and school purposes, with Parkdale Activity-Recreation Centre (Toronto);

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement with Parkdale Activity-Recreation Centre (Toronto) for the provision of municipal capital facilities at the premises and housing project described in Schedule "A" hereto, in accordance with By-law No. 282-2002.

ENACTED AND PASSED this 19th day of July, A.D. 2007.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)

SCHEDULE “A”

DESCRIPTION OF PREMISES AND PROJECT

LEGAL DESCRIPTION

PIN: 21342-0265(LT)

Lots 4 and 5 and Part of Lot 6, Plan 1231.

PROJECT

Renovation of a building to contain 29 affordable housing units or such other number of units as approved by the City at 194 Dowling Avenue also known as 1495 Queen Street West, Toronto.