

Authority: Executive Committee Item 8.7,  
adopted as amended, by City of Toronto Council on May 23, 24 and 25, 2007  
Enacted by Council: July 19, 2007

## **CITY OF TORONTO**

### **BY-LAW No. 854-2007**

#### **To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located on land municipally known as 270 Donlands Avenue.**

WHEREAS the City's By-law No. 282-2002, a municipal housing facility by-law provides that the City may enter into agreements for the provision of affordable housing, as a municipal capital facility and that the City may exempt, from taxation for municipal and school purposes, land or a portion of land on which an affordable housing facility is or will be located; and

WHEREAS the *City of Toronto Act* also provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be located and an agreement from municipal capital facilities may allow for the provision of the facilities; and

WHEREAS Woodgreen Community Housing Inc. responded to a Request for Proposals, issued by the City and has been approved by Council for funding and an exemption from taxation for municipal school purposes; and

WHEREAS Council is desirous of entering into a municipal capital facility agreement for setting out the terms and conditions of the funding and to provide an exemption from taxation for municipal and school purposes, with Woodgreen Community Housing Inc.;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The land and municipal capital facility located at 270 Donlands Avenue, Toronto, and described in Schedule "A" (the "Premises") shall, subject to paragraph 2, be exempt from taxation for municipal and school purposes while this by-law is in force and so long as the Premises are used as a municipal capital facility, namely as affordable housing.
2. The tax exemptions referred to herein shall be effective from August 1, 2008 selected in accordance with City of Toronto By-law 282-2002 or the date this by-law is enacted, whichever is later, and shall continue for a period of 50 years thereafter.
3. This by-law shall be deemed repealed:
  - (a) if the Housing Provider fails to enter into an municipal housing project facility agreement with the City which meets the requirements set out in City of Toronto By-law No. 282-2002 (the "Agreement");
  - (b) if the Housing Provider ceases to occupy the Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;

- (c) if the Housing Provider or its successor in law ceases to use the Premises for the purposes of affordable housing in accordance with City of Toronto By-law No. 282-2002; and/or
- (d) if the Agreement is terminated for any reason whatsoever.

ENACTED AND PASSED this 19th day of July, A.D. 2007.

SANDRA BUSSIN,  
Speaker

ULLI S. WATKISS  
City Clerk

(Corporate Seal)

**SCHEDULE “A”**

**DESCRIPTION OF PREMISES AND PROJECT**

**LEGAL DESCRIPTION**

PIN: 10406-0082(LT)

Parcel 162-1, Section M-39, Part of Lots 162 and 163, being the easterly 100 feet, Plan M39, East York, City of Toronto.

**PROJECT**

Construction of a building to contain 44 affordable housing units or such other number of units as approved by the City at 270 Donlands Avenue, Toronto.