CITY OF TORONTO

BY-LAW No. 889-2007

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

WHEREAS By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law “To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers”, as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

WHEREAS it is desired to harmonize the provisions of such By-law relating to spousal survival benefits with the applicable legislation, and to provide for cost-of-living increases for certain pensioners as of January 1, 2007;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. In this by-law,

   (a) “By-law No. 15-92” means By-law No. 15-92 of the former Municipality as heretofore amended;

   (b) “former Municipality” means The Municipality of Metropolitan Toronto.

2. Section 29 of By-law No. 15-92 is further amended by

   (a) inserting the text “Subject to subsection (7)” at the beginning of subsection (1) and subsection (6); and

   (b) adding the following subsection (7) thereto:

   “(7) An entitlement to a benefit under this section 29 shall be subject to any right to or interest therein set out in a domestic contract or an order referred to in subsection 22(5).”

3. Subsection 31(6) of By-law No. 15-92 is further amended by striking out the words “subclause (1)(a)(ii) is applicable and” in the first line.
4. By-law No. 15-92 is further amended by adding thereto the following section:

“General Pensioner Increase (2007) 42.16 (1) The amount of pension payable under this By-law is hereby increased by 2.01 per cent effective the 1st day of January, 2007, in respect of

(a) each pensioner in receipt of a pension; and

(b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof,

on or before the 31st day of December, 2005.

“General Pensioner Increase (2007) (2) Effective the 1st day of January, 2007, the amount of pension

(a) payable

(i) to each employee pensioner in receipt of a pension; and

(ii) to each pensioner under section 29 or a predecessor thereof in respect of a deceased employee member who died prior to retirement; and

Adjusted Pensioner Increases (2006) which commenced on a date shown in Column I;

(b) payable to each pensioner under section 31 or any predecessor thereof in respect of a deceased employee pensioner whose retirement commenced on a date shown in Column I;

(c) payable to each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), as a result of termination of employment which had an effective date shown in Column I, on the basis that if any such termination occurred for payroll purposes on any day of a month other than the first, its effective date hereunder is deemed to be the first day of the next following month,
is hereby increased by the percentage set out opposite such date in Column II:

<table>
<thead>
<tr>
<th>Column I</th>
<th>Column II</th>
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</thead>
<tbody>
<tr>
<td>January 1, 2006</td>
<td>2.0100 per cent.</td>
</tr>
<tr>
<td>February 1, 2006</td>
<td>1.8425 per cent.</td>
</tr>
<tr>
<td>March 1, 2006</td>
<td>1.6750 per cent.</td>
</tr>
<tr>
<td>April 1, 2006</td>
<td>1.5075 per cent.</td>
</tr>
<tr>
<td>May 1, 2006</td>
<td>1.3400 per cent.</td>
</tr>
<tr>
<td>June 1, 2006</td>
<td>1.1725 per cent.</td>
</tr>
<tr>
<td>July 1, 2006</td>
<td>1.0050 per cent.</td>
</tr>
<tr>
<td>August 1, 2006</td>
<td>0.8375 per cent.</td>
</tr>
<tr>
<td>September 1, 2006</td>
<td>0.6700 per cent.</td>
</tr>
<tr>
<td>October 1, 2006</td>
<td>0.5025 per cent.</td>
</tr>
<tr>
<td>November 1, 2006</td>
<td>0.3350 per cent.</td>
</tr>
<tr>
<td>December 1, 2006</td>
<td>0.1675 per cent.</td>
</tr>
</tbody>
</table>

5. (1) Subject to subsection (2), this by-law shall be deemed to have come into force on the 1st day of January, 2007.

(2) Sections 2 and 3 shall be deemed to have come into force on the 1st day of January, 1992.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 19th day of July, A.D. 2007.

SANDRA BUSSIN,                  ULLI S. WATKISS
Speaker                        City Clerk

(Corporate Seal)