CITY OF TORONTO

BY-LAW No. 1054-2007

To establish an obligatory reserve fund named the North Rosedale Reserve Fund and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The North Rosedale Reserve Fund is hereby established for the purpose of receiving cash donations toward enhancements of parks and publicly-owned and accessible ravines within the North Rosedale community and for operating Parks, Forestry and Recreation programs within the North Rosedale community.

2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 9 – Donations Reserve Fund:

| “North Rosedale Reserve Fund” | Parks, Forestry and Recreation | Receives cash donations toward enhancements of parks and publicly-owned and accessible ravines within the North Rosedale community and for operating Parks, Forestry and Recreation programs within the North Rosedale community |

ENACTED AND PASSED this 27th day of September, A.D. 2007.

SANDRA BUSSIN, ULLI S. WATKISS
Speaker City Clerk

(Corporate Seal)