

Authority: Policy and Finance Committee Report 2, Clause 1, as adopted by City of Toronto Council on March 29 and 30, 2006, and Executive Committee Item 12.5, as adopted by City of Toronto Council on October 22 and 23, 2007
Enacted by Council: October 23, 2007

CITY OF TORONTO

BY-LAW No. 1150-2007

To close various reserve funds, to establish various new reserve funds, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds.

WHEREAS at its meeting of March 29 and 30, 2006, City Council approved closing various reserves, reserve funds, and reserve fund accounts and the City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds requires amendment to delete the closed reserves, reserve funds and reserve fund accounts; and

WHEREAS at its meeting of October 22 and 23, 2007, City Council approved the creation of various new reserve funds and reserve fund accounts and technical changes to three reserve funds and reserve fund accounts;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The following are reserve funds and reserve funds accounts are hereby closed:

Awards Program (Etobicoke) Reserve Fund
Building Maintenance Reserve Fund Account
Capital Leverage Homeless Initiatives Reserve Fund Account
Community Grants (York) Reserve Fund
Community Partnership (York) Reserve Fund
Davenport Road Community Centre Reserve Fund
Division # 43 Reserve Fund Account
East York Curling Parks Capital Maintenance Reserve Fund
Efficiency Incentive Fund Reserve Fund Account
Housing Property Title Normalization Reserve Fund Account
Keele/Weston Food Sector Reserve Fund
Leaside Memorial Gardens Parking Lot Repair Reserve Fund
Montgomery's Inn Building Maintenance Reserve Fund
Municipal Code Reserve Fund
Neighbourhood Watch Reserve Fund
Palace Pier Park Development Reserve Fund
Productivity Improvement Reserve Fund Account
Regent Park Community Centre Reserve Fund
Rink Board Advertising (North York) Reserve Fund
Ski Equipment (North York) Reserve Fund
Skydome Stadium Public Art Reserve Fund
Tourism Event Development Reserve Fund
Twinning Cities Reserve Fund

2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by deleting the following:

- (1) From Appendix B, Discretionary Reserve Funds, Schedule No. 2, Employee Benefits Reserve Fund,

“Productivity Improvement	Chief Financial Officer	Provides funding for productivity improvement projects arising from corporate initiatives.”
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- (2) From Appendix B, Discretionary Reserve Funds, Schedule No. 3, Corporate Discretionary Reserve Fund,

“Division #43 City Capital	Police	Provides funding for defraying the building costs for the reconstruction of Division # 43.
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Efficiency Incentive	Chief Financial Officer	Provides funding to facilitate transition to optimal and sustained efficient delivery of City services by assisting programs with funds to cover start-up costs associated with implementation of efficiency initiatives.
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Housing Property Title Normalization	Shelter, Support & Housing Adm.	Provides funding to mitigate a potential financial liability to the City arising from the need to analyze and rectify real estate title irregularities for properties transferred by the Province to MTHC under the SHRA.”
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- (3) From Appendix B, Discretionary Reserve Funds, Schedule No. 5, State of Good Repair Discretionary Reserve Fund,

“Building Maintenance	Facilities & Real Estate	Provides funding for the rehabilitation and major repairs of buildings.”
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- (4) From Appendix B, Discretionary Reserve Funds, Schedule No. 6, Community Initiatives Reserve Fund,

“Capital Leverage Homeless Initiatives	Shelter, Support & Housing Adm.	Provides funding to support capital projects for homeless people.”
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(5) From Appendix D, Reserve Funds to be Spent and then Closed,

“Awards Program (Etobicoke)	Parks, Forestry & Recreation	Provides funding for long-term service awards for employees.
Community Grants (York)	Economic Dev., Culture & Tourism	Provides funding to promote local events.
Community Partnership (York)	Economic Dev., Culture & Tourism	Provides funding to promote local events.
Davenport Road Community Centre	Economic Dev., Culture & Tourism	Provides funding the operating costs of the Community Centre and for the salary and benefits of a Community Development Worker.
East York Curling Parks Capital Maintenance	Park, Forestry & Recreation	Provides funding for repair and expansion expenses of Leaside and East York Curling Parks.
Keele/Weston Food Sector	Economic Dev., Culture & Tourism	Provides funding to promote local events in Keele/Wilson area.
Leaside Memorial Gardens Parking Lot Repair	Park, Forestry & Recreation	Provides assistance with future funding requirements for parking lot repairs. It is funded by future reductions in Leaside Memorial Gardens debenture charges.
Montgomery’s Inn Building Maintenance	Economic Dev., Culture & Tourism	Provides funding for the regular facility maintenance and repairs for Montgomery’s Inns.
Municipal Code	Building	Provides funding as contingency for additional expenditures resulting from mid year changes to Municipal Code.
Neighbourhood Watch Sign	Shelter, Support & Housing	Provides funding to erect Neighbourhood Watch Signs.
Palace Pier Park Development	Park, Forestry & Recreation	Provides funding for the development of the Palace Pier Park site and adjacent public lands.
Regent Park Community Centre	Park, Forestry & Recreation	Provides funding for a one-time grant to the Regent Park Community Centre, subject to receipt of a commitment from the centre that no additional funds will be sought.

Rink Board Advertising (North York)	Park, Forestry & Recreation	Provides funding through the use of advertising revenues from arena rink boards for use in upgrading North York areas.
Ski Equipment (North York)	Park, Forestry & Recreation	Provides funding for the replacement of rental ski equipment at Earl Bales Park.
Skydome Stadium Public Art	Economic Dev., Culture & Tourism	Provides funding for the acquisition of public art in and around Skydome.
Tourism Event Development	Economic Dev., Culture & Tourism	Provides funding for special tourism events of exceptional merit or public interest. It also provides funding to the Tourism Development Loan Program for shortfalls in repayment of funds loaned through the Program, to offset interest loss from interest-free loans and for contributions to the Loan Program.
Twinning Cities	Economic Dev., Culture & Tourism	Provides funding for the defrayment of periodic costs of Friendship and Twinning Agreements.”

3. (1) The Exhibition Place Conference Centre Reserve Fund is hereby established for the purpose of providing a source of funding for any shortfalls in loan payments to the City from Exhibition Place for the new conference centre.
- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 14 – Third Party Agreements Obligatory Reserve Funds:

“Exhibition Place Conference Centre Reserve Fund	Chief Financial Officer	Provides a source of funding for any shortfalls in loan payments to the City from Exhibition Place for the new conference centre.”
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4. (1) The 16 Ryerson (Theatre Passe Muraille) Capital Maintenance Reserve Fund is hereby established for the purpose of providing security against any future failure to comply with the capital maintenance requirement during the tenancy of Theatre Passe Muraille at 16 Ryerson Ave.

- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 13 – State of Good Repair Obligatory Reserve Funds:

“16 Ryerson (Theatre Passe Muraille) Capital Maintenance Reserve Fund	Economic Development, Culture and Tourism	Provides security against any future failure to comply with the capital maintenance requirement during the tenancy of Theatre Passe Muraille at 16 Ryerson Ave.”
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5. (1) The Canada Strategic Infrastructure Reserve Fund is hereby established for the purpose of being a repository for funds received from the Federal and Provincial governments under the Canada Strategic Infrastructure Fund (CSIF) to support the TTC’s state of good repair, Ridership Growth Strategy and subway expansion programs as set out in the TTC’s Ten Year Capital Plan, as well as an integrated ticketing system.

- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 14 – Third Party Agreements Obligatory Reserve Funds:

“Canada Strategic Infrastructure Reserve Fund	TTC	Provides a repository for funds received from the Federal and Provincial governments under the Canada Strategic Infrastructure Fund (CSIF) to support the TTC’s state of good repair, Ridership Growth Strategy and subway expansion programs as set out in the TTC’s Ten Year Capital Plan, as well as an integrated ticketing system.”
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6. (1) The Ontario Rolling Stock Infrastructure Reserve Fund is hereby established for the purpose of being a repository for funds received from the Provincial government to fund Toronto’s unique rolling stock requirements including transit vehicle replacement and refurbishment for 2006, 2007 and 2008.

- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 14 – Third Party Agreements Obligatory Reserve Funds:

“Ontario Rolling Stock Infrastructure Reserve Fund	TTC	Provides a repository for funds received from the Provincial government to fund Toronto’s unique rolling stock requirements including transit vehicle replacement and refurbishment for 2006, 2007 and 2008.”
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7. (1) The Transit Technology Infrastructure Program Reserve Fund is hereby established for the purpose of being a repository for funds received from the Provincial government under the Transit Technology Infrastructure Program (TTIP) for the expansion of park and ride facilities, roadway improvements, station and operational improvements to encourage inter-regional transit use.

- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 14 – Third Party Agreements Obligatory Reserve Funds:

“Transit Technology Infrastructure Program Reserve Fund	TTC	Provides a repository for funds received from the Provincial government under the Transit Technology Infrastructure Program (TTIP) for the expansion of park and ride facilities, roadway improvements, station and operational improvements to encourage inter-regional transit use.”
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8. (1) The Public Transit Capital Trust Reserve Fund is hereby established for the purpose of being a repository for funds received through the Provincial government under the Public Transit Capital Trust (PTCT) to support public transit in Toronto.

- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 14 – Third Party Agreements Obligatory Reserve Funds:

“Public Transit Capital Trust TTC
Reserve Fund

Provides a repository for funds received through the Provincial government under the Public Transit Capital Trust (PTCT) to support public transit in Toronto.”

9. (1) The Ontario Bus Replacement Program Reserve Fund is hereby established for the purpose of being a repository for funds received from the Provincial government under the Ontario Bus Replacement Program (OBRP) for conventional and specialized transit.

- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 14 – Third Party Agreements Obligatory Reserve Funds:

“Ontario Bus Replacement TTC
Program Reserve Fund

Provides a repository for funds received from the Provincial government under the Ontario Bus Replacement Program (OBRP) for conventional and specialized transit.”

10. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by deleting the following from Schedule No. 2 – Employee Benefits Reserve Funds:

“Police Central Sick Pay Police

Provides funding for additional sick pay benefits to member of the Police Association (uniform staff) whose regular sick leave credits have been exhausted due to disability while in service.”

And replacing it with the following:

“Police Central Sick Pay	Police	Provides funding for additional sick pay benefits to member of the Police Service whose regular sick leave credits have been exhausted, due to disability while in service.”
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- 11.** City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by deleting the following from Schedule No. 13 – State of Good Repair Obligatory Reserve Funds:

“Racquet Sport	Parks, Forestry and Recreation	Provides funding for maintenance and development of racquet sport facilities.”
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And replacing it with the following:

“Racquet Sport - Scarborough	Parks, Forestry and Recreation	Provides funding for maintenance and development of racquet sport facilities.”
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- 12.** City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by deleting the following from Schedule No. 14 – Third Party Agreements Obligatory Reserve Funds:

“Design Exchange	Economic Development, Culture and Tourism	Unanticipated capital expenditures and extraordinary repairs and maintenance.”
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And replacing it with the following:

“Design Exchange Capital Maintenance Reserve Fund	Economic Development, Culture and Tourism	Unanticipated capital expenditures and extraordinary repairs and maintenance.”
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ENACTED AND PASSED this 23rd day of October, A.D. 2007.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)