

Authority: Executive Committee Item 15.27, adopted as amended,
by City of Toronto Council on December 11, 12 and 13, 2007
Enacted by Council: December 13, 2007

CITY OF TORONTO

BY-LAW No. 1388-2007

To authorize the entering into of an agreement for the provision of a municipal capital facility by 1908 Gerrard Inc. at 1908 Gerrard Street East.

WHEREAS the City's By-law No. 282-2002, A Municipal Housing Facility By-law provides that the City may enter into agreements for the provision of affordable housing, as a municipal capital facility and that the City may exempt, from taxation for municipal and school purposes, land or a portion of land on which an affordable housing facility is or will be located; and

WHEREAS the *City of Toronto Act* also provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be located and an agreement from municipal capital facilities may allow for the provision of the facilities; and

WHEREAS 1908 Gerrard Inc. responded to a Request for Proposals, issued by the City and has been approved by Council for funding and an exemption from taxation for municipal school purposes; and

WHEREAS Council is desirous of entering into a municipal capital facility agreement for setting out the terms and conditions of the funding and to provide an exemption from taxation for municipal and school purposes, with 1908 Gerrard Inc.;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement with 1908 Gerrard Inc. for the provision of municipal capital facilities at the premises and housing project described in Schedule "A" hereto, in accordance with By-law No. 282-2002.

ENACTED AND PASSED this 13th day of December, A.D. 2007.

GLORIA LINDSAY LUBY,
Deputy Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)

SCHEDULE “A”

DESCRIPTION OF PREMISES AND PROJECT

LEGAL DESCRIPTION

Lots 34, Parts of Lots 35, 36 and 37, Registered Plan 459E, City of Toronto.

PROJECT

Funding is to result in the production of 29 supportive/transitional housing units at 1908 Gerrard Street East Toronto.