

Authority: Executive Committee Item 15.1, adopted as amended, and Item 15.31,  
as adopted by City of Toronto Council on December 11, 12 and 13, 2007  
Enacted by Council: December 13, 2007

**CITY OF TORONTO**

**BY-LAW No. 1403-2007**

**To establish a discretionary reserve fund account named the Public Realm Reserve Fund Account and to establish an obligatory reserve fund named the Exhibition Place Conference Centre Reserve Fund, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The Exhibition Place Reserve Fund is hereby established for the purpose of providing a source of funding for any shortfalls in loan payments to the City from Exhibition Place for a new conference centre.
- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 14 – Third Party Agreements Reserve Funds:

“Exhibition Place  
Conference Centre Reserve  
Fund

DCM/CFO

Provides a source of  
funding for any shortfalls in  
loan payments to the City  
from Exhibition Place for a  
new conference centre.”

2. (1) The Public Realm Reserve Fund Account is hereby established for the purpose of receiving net revenues from the Astral Media Outdoor LP street furniture contract for management and administration of the street furniture program and public realm; maintenance of existing net revenue streams as required to City Divisions receiving revenue through previous street furniture contracts; and initiatives that will deliver enhanced streetscaping, neighbourhood beautification and other physical public realm improvements in the City’s road allowances in connection with annual capital and operating programs
- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 5 – State of Good Repair Discretionary Reserve Funds:

“Public Realm

Transportation Services

Receives net revenues from  
the Astral Media Outdoor  
LP street furniture contract  
for management and  
administration of the street  
furniture program and  
public realm; maintenance  
of existing net revenue  
streams as required to

Transportation Services receiving revenue through previous street furniture contracts; and initiatives that will deliver enhanced streetscaping, neighbourhood beautification and other physical public realm improvements in the City's road allowances in connection with annual capital and operating programs."

ENACTED AND PASSED this 13th day of December, A.D. 2007.

GLORIA LINDSAY LUBY,  
Deputy Speaker

ULLI S. WATKISS  
City Clerk

(Corporate Seal)