

Authority: Government Management Committee Item 21.4,
as adopted by City of Toronto Council on February 23, 24 and 25, 2009
Enacted by Council: February 25, 2009

CITY OF TORONTO

BY-LAW No. 226-2009

To amend By-law No. 883-2006, being a by-law “To authorize the entering into of an agreement for the provision of a municipal capital facility at 481 University Avenue”.

WHEREAS Section 252 of the *City of Toronto Act, 2006* provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located, and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

WHEREAS paragraph 2 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for the general administration of the City as eligible municipal capital facilities; and

WHEREAS the City of Toronto (the “City”) as tenant entered into a lease (the “Lease”) with First University Corporation Ltd and Second University Corporation Ltd., for the use of the 2nd and 9th floors of 481 University Avenue (the “Premises”); and

WHEREAS Council enacted By-law No. 883-2006 on September 27, 2006, which By-law authorized the City to enter into an agreement for the provision of municipal capital facilities for the general administration of the municipality at the Premises; and

WHEREAS The City and the landlord entered into an agreement dated November 1, 2006 for the provision of municipal capital facilities at the Premises; and

WHEREAS the City has signed a Lease Proposal with the new landlord, 481 University Avenue Inc. (the “Landlord”), dated September 25, 2008, for the use of an additional 17,000 square feet of area on the ground floor of 481 University Avenue (the “New Premises”); and

WHEREAS Council is desirous of entering into a further agreement with the Landlord for the provision of municipal facilities for the general administration of the municipality at the New Premises (the “Agreement”);

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Schedule “A” to By-law No. 883-2006 be amended by deleting the words, “The second and ninth floors” and substituting the following:

“The second floor, the ninth floor, and 17,000 square feet on the ground floor”

2. This by-law shall come into force on the day the Agreement is entered into by the City and the Landlord.

ENACTED AND PASSED this 25th day of February, A.D. 2009.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)