

Authority: Government Management Committee Item 23.4,
as adopted by City of Toronto Council on May 25, 26 and 27, 2009
Enacted by Council: May 27, 2009

CITY OF TORONTO

BY-LAW No. 598-2009

To authorize the entering into of an agreement for the provision of a municipal capital facility at 1118 Finch Avenue West.

WHEREAS Section 252 of the *City of Toronto Act, 2006* provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located, and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

WHEREAS paragraph 2 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for the general administration of the City; and

WHEREAS the City of Toronto (the "City") as tenant has entered into a lease agreement for a five year term (with an option to renew for a additional 5 year term), commencing on November 1, 2007 (the "Lease") with the Century Standard Development Corporation (the "Landlord"), for the use of 11,483 square feet of rentable space at 1118 Finch Avenue West as further described in Schedule "A" hereto (the "Premises"); and

WHEREAS Council is desirous of entering into an agreement with the Landlord for the provision of municipal facilities for general administration of the City at the Premises, and of providing an exemption from taxation for municipal and school purposes to the Premises;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the *City of Toronto Act, 2006* with the Landlord for the provision of City facilities used for the general administration of the City at the Premises, in accordance with O.Reg. 598/06 (the "Agreement").
2. The Premises are exempt from taxation for municipal and school purposes.
3. This by-law shall be deemed repealed:
 - (a) If the Landlord ceases to own the Premises without having assigned the Agreement to the new owner of the Premises;
 - (b) If the Premises cease to be used for the purposes of the general administration of the City;
 - (c) When the Lease, or any renewal or extension of the Lease, expires;
 - (d) If the Lease, or any renewal or extension of the Lease, is terminated, for any reason whatsoever; or

- (e) If the Agreement is terminated for any reason whatsoever.
- 4.**
- (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.
 - (2) Section 2 of this by-law shall come into force on the day the Agreement is entered into by the City and the Landlord.

ENACTED AND PASSED this 27th day of May, A.D. 2009.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)

SCHEDULE "A"

DESCRIPTION OF PREMISES

11,483 square feet of space at 1118 Finch Avenue West, in the City of Toronto

ASSESSMENT ROLL NUMBER:

1908-03-3-441-00500

LEGAL DESCRIPTION:

CON #WY PT Lot 21