

Authority: Economic Development Committee Item 23.5,
as adopted by City of Toronto Council on August 5 and 6, 2009
Enacted by Council: August 6, 2009

CITY OF TORONTO

BY-LAW No. 709-2009

To amend By-law No. 499-2009, being a by-law “To provide for the levy and collection of special charges for the year 2009 in respect of certain business improvement areas”, so as to levy and collect special charges for the Oakwood Village Business Improvement Area for the 2009 taxation year.

WHEREAS at its meeting of April 29 and 30, 2009, City Council enacted By-law No. 499-2009 to provide for the levy and collection of special charges for the year 2009 in respect of certain business improvement areas; and

WHEREAS at its meeting of August 5 and 6, 2009, City Council adopted a 2009 budget for the Oakwood Village Business Improvement Area; and

WHEREAS § 19-36 of The City of Toronto’s Municipal Code Chapter 19, Business Improvement Areas (the “Code”), provides that Council shall annually raise the amount required for the purposes of a Board of Management for a business improvement area (the “Board”), including any interest payable by the City on money borrowed by it for the purposes of the Board; and

WHEREAS § 19-37 of the Code provides that Council may raise the amount referred to in § 19-36 by imposing a special charge upon rateable property in the business improvement area that is in a business property class;

The Council of the City of Toronto HEREBY ENACTS as follows:

- Section 1 of By-law No. 499-2009 be amended by adding the following under Columns I, II, III, IV and V respectively:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass)	Column IV (Special Charge Rate)	Column V (Total Special Charge)
Oakwood Village	Commercial	22,532,194	0.2144865%	\$ 48,329
	- Vacant Land	348,000	0.1501406%	\$ 522
	Total	22,880,194		\$ 48,851

ENACTED AND PASSED this 6th day of August, A.D. 2009.

GLORIA LINDSAY LUBY,
Deputy Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)