Authority: Executive Committee Item 33.34, as adopted by City of Toronto Council on August 5 and 6, 2009 Enacted by Council: August 6, 2009

CITY OF TORONTO

BY-LAW No. 710-2009

To close the Home Energy Loan Reserve Fund Account and to establish a discretionary reserve fund account named the Home Energy Assistance Toronto Reserve Fund Account, and to amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds accordingly.

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. (1) The Home Energy Assistance Toronto Reserve Fund Account is hereby established for the purpose of providing grants and associated administrative costs for sustainable energy retrofits in the low-rise residential building sector across the City to a maximum \$1000 per household based on the verified installation of a suite of pre-approved energy efficiency measures recommended to the household.
 - (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 7 Corporate Discretionary Reserve Funds, within the Climate Change Reserve Fund Group:

"Home Energy Assistance Toronto Environment Office Provides grants and Toronto associated administrative costs for sustainable energy retrofits in the low-rise residential building sector across the City to a maximum \$1000 per household based on the verified installation of a suite of pre-approved energy efficiency measures recommended to the household."

- **2.** (1) The Home Energy Loan Reserve Fund Account is hereby closed.
 - (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by deleting the following from Schedule No. 7 Corporate Discretionary Reserve Funds, within the Climate Change Reserve Fund Group:

2 City of Toronto By-law No. 710-2009

Chief Corporate Officer "Home Energy Loan Finances sustainable energy retrofits in single family and small commercial building sectors across the City. The City will provide a lower interest rate on loans to homeowners than can be obtained from a financial institution."

ENACTED AND PASSED this 6th day of August, A.D. 2009.

GLORIA LINDSAY LUBY, Deputy Speaker **ULLI S. WATKISS** City Clerk

(Corporate Seal)