

Authority: Executive Committee Item 33.16,
as adopted by City of Toronto Council on August 5 and 6, 2009
Enacted by Council: August 6, 2009

CITY OF TORONTO

BY-LAW No. 711-2009

**To establish the Commodity Price Stabilization Reserve Account, and to amend
City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds accordingly.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Commodity Price Stabilization Reserve Account is hereby established for the purpose of moderating the budgetary impact of commodities that are purchased in accordance with the City's Statement of Commodity Hedging Policies and Goals.
2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 3 – Stabilization Reserves:

“Commodity Price
Stabilization

Deputy City Manager/CFO

Moderates the budgetary
impact of commodities that
are purchased in accordance
with the City's Statement of
Commodity Hedging
Policies and Goals.”

ENACTED AND PASSED this 6th day of August, A.D. 2009.

GLORIA LINDSAY LUBY,
Deputy Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)