

Authority: Executive Committee Item 34.14, adopted as amended,
by City of Toronto Council on September 30 and October 1, 2009
Enacted by Council: October 1, 2009

CITY OF TORONTO

BY-LAW No. 971-2009

To authorize the entering into of an agreement for the provision of a municipal capital facility with Deauville Place Inc., at 5 Deauville Lane.

WHEREAS Deauville Place Inc., responded to a Request for Proposals, issued by the City's affordable Housing Office, with a proposal to develop affordable housing at 5 Deauville Lane, Toronto, which proposal has been approved by Council to receive funding and other benefits; and

WHEREAS Section 252 provides that such benefits may be provided to Deauville Place Inc., upon it entering into an agreement to provide a designated municipal capital facility and Regulation 598/06 of the *City of Toronto Act* designates housing project facilities as a class of municipal capital facility; and

WHEREAS Council is desirous of entering into a municipal capital facility agreement setting out the terms and conditions of all of the benefits to be provided to Deauville Place Inc., to assist in the development and operation of a municipal capital facility, namely, a housing project facility;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement with Deauville Place Inc., for the provision of a municipal capital facility at 5 Deauville Lane, Toronto, as described in Schedule "A" hereto, in accordance with the requirements of City of Toronto By-law No. 282-2002.

ENACTED AND PASSED this 1st day of October, A.D. 2009.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)

SCHEDULE “A”

DESCRIPTION OF PREMISES AND PROJECT

LEGAL DESCRIPTION

Parcel H1-2, section M834 being Part 1 on Reference Plan 66R-16492

PROJECT

A building to contain 62 affordable housing units or such other number of units as approved by the City at 5 Deauville Lane, Toronto.