Authority: Executive Committee Item 34.14, adopted as amended, by City of Toronto Council on September 30 and October 1, 2009 Enacted by Council: October 1, 2009

### CITY OF TORONTO

#### BY-LAW No. 972-2009

# To authorize the entering into of an agreement for the provision of a municipal capital facility with Patricia and Bathurst Developments Inc., at 485 Patricia Avenue.

WHEREAS Patricia and Bathurst Developments Inc., responded to a Request for Proposals, issued by the City's Affordable Housing Office, with a proposal to develop affordable housing at 485 Patricia Avenue, Toronto, which proposal has been approved by Council to receive funding and other benefits; and

WHEREAS Section 252 provides that such benefits may be provided to Patricia and Bathurst Developments Inc., upon it entering into an agreement to provide a designated municipal capital facility and Regulation 598/06 of the *City of Toronto Act* designates housing project facilities as a class of municipal capital facility; and

WHEREAS Council is desirous of entering into a municipal capital facility agreement setting out the terms and conditions of all of the benefits to be provided to Patricia and Bathurst Developments Inc., to assist in the development and operation of a municipal capital facility, namely, a housing project facility;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement with Patricia and Bathurst Developments Inc., for the provision of a municipal capital facility at 485 Patricia Avenue, Toronto, as described in Schedule "A" hereto, in accordance with the requirements of City of Toronto By-law No. 282-2002.

ENACTED AND PASSED this 1st day of October, A.D. 2009.

SANDRA BUSSIN, Speaker ULLI S. WATKISS City Clerk

(Corporate Seal)

## SCHEDULE "A"

## DESCRIPTION OF PREMISES AND PROJECT

#### **LEGAL DESCRIPTION**

PIN: 10157-0001

Part of Lots 139, 140, 141, 407, 408, 409, 410, 411, 412, 413, 414, 415, Plan 1880

## PROJECT

A building to contain 237 affordable housing units or such other number of units as approved by the City at 485 Patricia Avenue, Toronto.