

Authority: Executive Committee Item 34.14, adopted as amended,
by City of Toronto Council on September 30 and October 1, 2009
Enacted by Council: October 1, 2009

CITY OF TORONTO

BY-LAW No. 978-2009

To authorize the entering into of an agreement for the provision of a municipal capital facility with Medallion Corporation at 3415 Weston Road and 2435 Finch Avenue West.

WHEREAS Medallion Corporation responded to a Request for Proposals, issued by the City's Affordable Housing Office, with a proposal to develop affordable housing at 3415 Weston Road, Toronto, which proposal has been approved by Council to receive funding and other benefits; and

WHEREAS Section 252 provides that such benefits may be provided to Medallion Corporation, upon it entering into an agreement to provide a designated municipal capital facility and Regulation 598/06 of the *City of Toronto Act* designates housing project facilities as a class of municipal capital facility; and

WHEREAS Council is desirous of entering into a municipal capital facility agreement setting out the terms and conditions of all of the benefits to be provided to Medallion Corporation to assist in the development and operation of a municipal capital facility, namely, a housing project facility;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement with Medallion Corporation for the provision of a municipal capital facility at 3415 Weston Road, Toronto, as described in Schedule "A" hereto, in accordance with the requirements of City of Toronto By-law No. 282-2002.

ENACTED AND PASSED this 1st day of October, A.D. 2009.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)

SCHEDULE “A”**DESCRIPTION OF PREMISES AND PROJECT****LEGAL DESCRIPTION**

PIN: 10295-0002(R)

Part of Lot 20, Concession 5 West of Yonge Street, as in Instrument No. 769763 North York

PROJECT

A building to contain 361 affordable housing units or such other number of units as approved by the City at 3415 Weston Road/2435 Finch Avenue West, Toronto.