

Authority: Executive Committee Item 33.13, adopted as amended, by City of Toronto Council on August 5 and 6, 2009 and Section 169-26B of the City of Toronto Municipal Code, Chapter 169, Officials, City
Enacted by Council: October 1, 2009

CITY OF TORONTO

BY-LAW No. 990-2009

To amend City of Toronto Municipal Code Chapter 30, Debenture Committee.

WHEREAS at its meeting of August 5 and 6, 2009, City Council enacted By-law No. 702-2009 being a By-law “To adopt a new Municipal Code Chapter 30, Debenture Committee”; and

WHEREAS § 30-5D of Municipal Code Chapter 30, Debenture Committee, provides that the Chair and Vice Chair of the Debenture Committee are authorized to sign all borrowing by-laws passed by the Debenture Committee; and

WHEREAS § 27-121A(3) of Municipal Code Chapter 27, Council Procedures, provides that the Mayor or the Chair of the meeting at which a bill is passed, and the Clerk, sign a bill; and

WHEREAS § 27-1 of Municipal Code Chapter 27, Council Procedures, defines the Chair as the person presiding at a meeting; and

WHEREAS it is necessary to amend § 30-5D of Municipal Code Chapter 30, Debenture Committee, to clarify that only the Chair or Vice Chair of the Debenture Committee may preside at a meeting of the Debenture Committee, and that the person so presiding is authorized by § 27-121A(3) of Municipal Code Chapter 27, Council Procedures, to sign bills passed by the Debenture Committee, together with the Clerk;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Section 30-5D of Municipal Code Chapter 30, Debenture Committee, is deleted and replaced with the following:

“D. Only the Chair of the Debenture Committee, and in the absence of the Chair, the Vice Chair of the Debenture Committee, may preside at a meeting of the Debenture Committee.

ENACTED AND PASSED this 1st day of October, A.D. 2009.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)