Authority: Government Management Committee Item 14.5, as adopted by City of Toronto Council on May 26 and 27, 2008 Enacted by Council: February 8, 2011

CITY OF TORONTO

BY-LAW No. 180-2011

To amend By-law No. 18-97 of the former Municipality of Metropolitan Toronto respecting a retirement compensation arrangement for certain members of the Metropolitan Toronto Police Benefit Fund.

WHEREAS By-law No. 18-97 of the former Municipality of Metropolitan Toronto, a by-law "To enable a retirement compensation arrangement for certain members of the Metropolitan Toronto Police Benefit Fund", provides for the establishment by the Board of Trustees of such Fund of such an arrangement for the payment of supplementary benefits to pensioner members of the Fund affected by the defined-benefit limit under By-law No. 181-81 of that former Municipality, as amended, governing that Fund, for the purpose of bringing their total retirement benefits flowing from their former employment as Toronto police officers up to what those benefits would be under the last-mentioned By-law in the absence of such limit; and

WHEREAS said By-law No. 18-97 imposes the requirement that such arrangement be funded in the same manner as a pension plan fund; and

WHEREAS it is desired to eliminate such requirement and make certain emendations;

The Council of the City of Toronto HEREBY ENACTS as follows:

- **1.** By-law No. 18-97 of the former Municipality of Metropolitan Toronto is hereby amended by
 - (a) adding at the end of section 1 thereof, immediately following clause (e) but not as part of that clause, the text "and all references to the Metropolitan Corporation in this by-law shall be read as references to the City of Toronto";
 - (b) striking out the text "clause 1(a)" in the second line of subsection 3(1) thereof and substituting therefor the text "clause 2(a)";
 - (c) striking out subsection 3(2) thereof and substituting therefor the following:
 - "(2) There shall be no requirement to fund the RCA other than in accordance with subsection (1), and insofar as the funds in the RCA are at any time or times insufficient to provide the supplementary benefits referred to in clause 2(a), the City of Toronto shall see to the payment of each such benefit as a direct payroll obligation as it becomes due, in such manner as its Treasurer deems appropriate."
- **2.** (1) Except as provided for in subsections (2) and (3), this by-law shall be deemed to have come into force on the 28th day of May, 2008.
 - (2) Clause 1(a) shall be deemed to have come into force on the 1st day of January, 1998.

(3) Clause 1(b) shall be deemed to have come into force on the 6th day of March, 1997.

ENACTED AND PASSED this 8th day of February, A.D. 2011.

FRANCES NUNZIATA, Speaker ULLI S. WATKISS City Clerk

(Corporate Seal)