CITY OF TORONTO

BY-LAW No. 684-2011

To amend further By-law No. 380-74 of the former Corporation of the City of Toronto respecting civic employees' pensions and other benefits.

WHEREAS By-law No. 380-74 of the former Corporation of the City of Toronto, a by-law "To establish a pension plan to be known as the '1974 Improved Plan' ", as heretofore amended, governs the Toronto Civic Employees Pension and Benefit Fund; and

WHEREAS it is desired to specify a collective name for the related pension plans whose benefits are paid by the said Fund, to provide for a cost-of-living increase for certain pensioners as of January 1, 2011, greater than that called for by subsections 14B(3a) and (3b) of that By-law and to affirm the intent of certain By-laws which have amended subsection 14B(3d) thereof;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. In this by-law, "By-law No. 380-74" shall mean By-law No. 380-74, as heretofore amended, of the former Corporation of the City of Toronto.

2. Section 1 of By-law No. 380-74 as re-enacted by By-law No. 1997-0429 of the said former Corporation and subsequently amended is further amended by adding thereto the following new definition:

"Toronto Civic Employees' Pension Plan´ means, collectively, the Plan, the Improved Plan and the 1974 Improved Plan".

3. Section 1 in each of By-laws Nos. 855-2005, 992-2009 and 619-2010 affecting subsection 14B(3d) of By-law No. 380-74 shall be read, and shall be taken as always having been required to be read, without regard to the words "deemed to have been" where they appear therein.


ENACTED AND PASSED this 19th day of May, A.D. 2011.

FRANCES NUNZIATA,        ULLI S. WATKISS,
Speaker                  City Clerk

(Corporate Seal)