Authority: Government Management Committee Item 3.7,

as adopted by City of Toronto Council on May 17, 18 and 19, 2011

Enacted by Council: May 19, 2011

CITY OF TORONTO

BY-LAW No. 689-2011

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

WHEREAS By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law "To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers", as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

WHEREAS it is desired to provide for cost-of-living increases for certain pensioners as of January 1, 2011;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. By-law No. 15-92 of the former Municipality of Metropolitan Toronto, as heretofore amended, is further amended by adding thereto the following section:

General Pensioner Increase (2011) **42.20** (1) The amount of pension payable under this By-law is hereby increased by 1.78 per cent effective the 1st day of January, 2011, in respect of

- (a) each pensioner in receipt of a pension; and
- (b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof,

on or before the 31st day of December, 2009.

Adjusted Pensioner Increases (2011)

- (2) Effective the 1st day of January, 2011, the amount of pension
 - (a) payable
 - (i) to each employee pensioner in receipt of a pension;
 - (ii) to each pensioner under section 29 or a predecessor thereof in respect of a deceased employee member who died prior to retirement; and

which commenced on a date shown in Column I;

- (b) payable to each pensioner under section 31 or any predecessor thereof in respect of a deceased employee pensioner whose retirement commenced on a date shown in Column I;
- (c) payable to each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), as a result of termination of employment which had an effective date shown in Column I, on the basis that if any such termination occurred for payroll purposes on any day of a month other than the first, its effective date hereunder is deemed to be the first day of the next following month,

is hereby increased by the percentage set out opposite such date in Column II:

Column I	Column II
January 1, 2010 February 1, 2010	1.7800 per cent. 1.6313 per cent.
March 1, 2010	1.4830 per cent.
April 1, 2010	1.3347 per cent.
May 1, 2010	1.1864 per cent.
June 1, 2010	1.0381 per cent.
July 1, 2010	0.8898 per cent.
August 1, 2010	0.7415 per cent.
September 1, 2010	0.5932 per cent.
October 1, 2010	0.4449 per cent.
November 1, 2010	0.2966 per cent.
December 1, 2010	0.1483 per cent."

2. This by-law shall be deemed to have come into force on the 1st day of January, 2011.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 19th day of May, A.D. 2011.

FRANCES NUNZIATA,

ULLI S. WATKISS,

City Clerk

Speaker

(Corporate Seal)