WHEREAS at its meeting of February 23 and 24, 2011, City Council enacted By-law No. 330-2011 (the "Original By-law"), which by-law authorized agreements for the years 2011, 2012, 2013 and 2014 respecting the issue of debentures; and

WHEREAS at its meeting of April 13, 2011, City Council enacted By-law No. 535-2011 (the "Amending By-law"), which by-law made technical amendments to By-law No. 330-2011; and

WHEREAS it is necessary to make further technical amendments to the Original By-law, and the Amending By-law;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The title of the Original By-law and the Amending By-law be amended by substituting "years" for "year".

2. Section 1 of the Amending By-law be deleted and the following be substituted:

"The seventh recital be amended by deleting the words ', and to enact Borrowing By-law for 2011, 2012, 2013 and 2014 to provide such authority;''"

3. This By-law is deemed to have come into force on February 24, 2011.

ENACTED AND PASSED this 14th day of July, A.D. 2011.

FRANCES NUNZIATA, ULLI S. WATKISS,
Speaker City Clerk

(Corporate Seal)