Authority: North York Community Council 8.33, adopted as amended,

by City of Toronto Council on July 12, 13 and 14, 2011

Enacted by Council: July 14, 2011

CITY OF TORONTO

BY-LAW No. 996-2011

To provide for a site specific exemption from City of Toronto Municipal Code Chapter 415, Development of Land, Article III, Conveyance of Land for Parks Purposes as a Condition of Development, Section 25A(2)(a) for the property located at 50 Page Avenue.

WHEREAS Municipal Code Chapter 415, Development of Land, Article III, Conveyance of Land for Parks Purposes as a Condition of Development, § 25A provides for the allocation of cash-in-lieu funds; and

WHEREAS Council has authorized a site specific exemption for the property located at 50 Page Avenue to provide that the park development portion of the district cash-in-lieu funds generated from the development at 50 Page Avenue shall be allocated to the construction of the park being conveyed at 50 Page Avenue;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Despite Municipal Code Chapter 415, Development of Land, Article III, Conveyance of Land for Parks Purposes as a Condition of Development, § 25A(2)(a), the district cash-in-lieu funds generated from the development at 50 Page Avenue to be allocated to the development and upgrading of parks and recreation facilities within the district where the funds were generated, shall be allocated to the construction of the park being conveyed at 50 Page Avenue.

ENACTED AND PASSED this 14th day of July, A.D. 2011.

FRANCES NUNZIATA, Speaker

ULLI S. WATKISS,

City Clerk

(Corporate Seal)