

Authority: Executive Committee Item 11.5,
as adopted by City of Toronto Council on October 24 and 25, 2011
Enacted by Council: October 25, 2011

CITY OF TORONTO

BY-LAW No. 1227-2011

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds to create new reserve funds, and to close certain reserves and reserve funds accounts.

WHEREAS City Council has approved the creation of new reserve funds and reserve fund accounts, and the closing of certain reserves, reserve funds, and reserve funds accounts; and

WHEREAS City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds requires amendment to reflect these decisions;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The Transit Expansion obligatory reserve fund is hereby established within the Toronto Transit Commission (TTC) Fund Group for the purpose of being a repository for advanced funds received from Metrolinx for reimbursement of transit expansion project costs managed by the TTC and paid to entitled parties by the TTC on behalf of Metrolinx.
- (2) The Off-site Parkland Dedication obligatory reserve fund is hereby established for the purpose of holding funds for parkland acquisitions that arise from the provision of development agreements.
- (3) The following reserves and reserve fund accounts be closed:
 - (a) Endowment for the Programming at Toronto Music Garden reserve fund account;
 - (b) Gordon Sinclair Scholarship reserve fund account;
 - (c) One on One Mentoring reserve account;
 - (d) Public Access Defibrillation reserve account;
 - (e) Garden of Hope reserve account;
 - (f) High Level Pumping Station Park reserve account within the Playgrounds Group;
 - (g) Marilyn Bell Park BMX Racetrack & Extreme Sports Facility reserve account;
 - (h) Taddle Creek Park reserve account;
 - (i) North Rosedale reserve account; and
 - (j) WWII 50th Anniversary Memorial Maintenance reserve account.

2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds is amended as follows:

- (1) Schedule No. 15 – Third Party Agreement be amended by adding the following reserve fund to the Toronto Transit Commission (TTC) Fund Group:

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| "Transit Expansion | TTC | Provides a repository for advance funds received from Metrolinx for reimbursement of transit expansion project costs managed by the TTC and paid to entitled parties by the TTC on behalf of Metrolinx." |
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- (2) Schedule No. 10 – Parkland Acquisitions/New Development Obligatory Reserve Funds be amended by adding the following reserve fund:

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| "Off-site Parkland Dedication | Parks, Forestry and Recreation | Holds funds for parkland acquisitions that arise from the provisions of development agreements." |
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- (3) Schedule No. 5 – Donations Reserves be amended by:

- (a) deleting the following reserve accounts:

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| "Garden of Hope | Economic Dev. & Culture | Provides funding to offset future maintenance costs of the Garden of Hope." |
| "Marilyn Bell Park BMX Racetrack & Extreme Sports Facility | Parks, Forestry & Recreation | Provides funding for the planning, design and development of the Marilyn Bell Park BMX Racetrack and Extreme Sports Facility" |
| "North Rosedale | Parks, Forestry & Recreation | Receives cash donations toward enhancements of parks and publicly owned and accessible ravines within the North Rosedale community and for operating Parks, Forestry and Recreation programs within the North Rosedale community." |

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| "One-on-One Mentoring | Public Health | Provides funding to support the One-on-One Mentoring Program." |
| "Public Access Defibrillation | EMS | Provides funding to purchase automated external defibrillator equipment, maintain the equipment, support the Public Access Defibrillation Program and promote such programs throughout the City." |
| "Taddle Creek Park | Parks, Forestry and Recreation | Fund is to be utilized to undertake park planning and various park improvements at Taddle Creek Park." |

(b) deleting the following reserve account from the Playgrounds Group:

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| "High-Level Pumping Station Park | Parks, Forestry & Recreation | Provides funding for the redevelopment of the High-Level Pumping Station playground and further improvements to High-Level Pumping Station Park." |
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(4) Schedule No. 7 – Corporate Discretionary Reserve Funds be amended by deleting the following reserve fund account:

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| "Endowment for Programming at Toronto Music Garden | Parks, Forestry & Recreation | Accumulates the earned interest to provide annual funding to support programming at the Toronto Music Garden." |
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- (5) Schedule No. 9 – Community Initiatives Discretionary Reserve Funds be amended by deleting the following reserve fund account:

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| "Gordon Sinclair Scholarship | Deputy City Manager/CFO | Provides funding for an undergraduate scholarship to a student enrolled in the Ryerson School of Journalism". |
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ENACTED AND PASSED this 25th day of October, A.D. 2011.

FRANCES NUNZIATA,
Speaker

ULLI S. WATKISS,
City Clerk

(Corporate Seal)