CITY OF TORONTO

BY-LAW No. 102-2012

To establish an obligatory reserve fund named the Leaside Memorial Community Gardens Arena Debt Service Reserve Fund, and to amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The Leaside Memorial Community Gardens Arena Reserve Fund is hereby established for the purpose of providing a source of funding for any shortfalls in loan payments for the revenue bond issued to Infrastructure Ontario or shortfalls in loan payments for the recoverable debt from the City in respect of the Leaside Memorial Community Gardens Arena Expansion Project.

(2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 15 – Third Party Agreements:

| Leaside Memorial Community Gardens Arena Debt Service | DCM/CFO                                                                 | Provides a source of funding for any shortfalls in loan payments for the revenue bond issued to Infrastructure Ontario or shortfalls in loan payments for the recoverable debt from the City in respect of the Leaside Memorial Community Gardens Arena Expansion Project |

ENACTED AND PASSED this 17th day of January, A.D. 2012.

FRANCES NUNZIATA, Speaker
ULLI S. WATKISS, City Clerk

(Corporate Seal)