CITY OF TORONTO

BY-LAW No. 336-2012

To establish an obligatory reserve fund named the Community Development Reserve Fund, and to amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Community Development Reserve Fund is hereby established for the purpose of receiving cash contributions for community development projects supporting local capacity building, resident engagement, revitalization and redevelopment.

2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 15 – Third Party Agreements:

"Community Development Social Development Finance and Administration Receives cash contributions for community development projects supporting local capacity building, resident engagement, revitalization and redevelopment"

ENACTED AND PASSED this 7th day of March, A.D. 2012.

FRANCES NUNZIATA, Speaker
ULLI S. WATKISS, City Clerk

(Corporate Seal)