CITY OF TORONTO

BY-LAW No. 1014-2012

To amend By-law No. 282-2002, "A Municipal Housing Facility By-law" to exempt rental housing units at 430 King Street West from the restriction that affordable rental housing projects be a minimum of seven (7) units in size and not be registered as condominiums.

WHEREAS section 252 of the City of Toronto Act (the "Act") allows the Council to enter into agreements for the provision of municipal capital facilities; and

WHEREAS Ontario Regulation 598/06 sets out the classes of municipal capital facilities for which Council may enter into agreements pursuant to section 252 of the Act, one of which is affordable housing; and

WHEREAS the City enacted By-law No. 282-2002, "A Municipal Housing Facility By-law" which characterized affordable housing, through a definition for "housing project"; and

WHEREAS the definition of housing projects excludes rental housing that has been registered under a plan of condominium as well as housing projects of fewer than seven (7) units; and

WHEREAS, at its meeting held July 11, 12 and 13, 2012, the City authorized an amendment to By-law No. 282-2002 to allow the four (4) rental housing units at 430 King Street West, which will be registered under a plan of condominium, to fall within the definition of housing project for the purposes of that By-law;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The definition of "housing project" in By-law No. 282-2002, "A Municipal Housing Facility By-law" shall be amended to read:

   "housing project" means a project or part of a project designed to provide or facilitate the provision of rental residential accommodation, with or without any public space, recreational facilities and commercial space or buildings appropriate thereto, which project or part of a project is not a registered condominium, save and except for the four (4) rental housing units located within the building at 430 King Street West, which building will be registered as a condominium."

ENACTED AND PASSED this 13th day of July, A.D. 2012.

FRANCES NUNZIATA, Speaker
ULLI S. WATKISS, City Clerk

(Corporate Seal)