CITY OF TORONTO

BY-LAW No. 1044-2012

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds to rename two reserves and to change their purposes.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The Government Relations Reserve is renamed the Council Furniture and Equipment Reserve, and its purpose is amended to the receiving, holding and being drawn on to provide for the state of good repair and replacement of furniture and offices of Members of Council at City Hall, or constituency offices at civic centres or other properties.

(2) The Councillor's Severance Reserve is renamed the Council Transition Reserve, and its purpose is amended to the receiving, holding, and being drawn on to provide for the expenses required during Council transition, including but not limited to the payment of severance for Members of Council and their staff, the set-up of transition offices and payment for transition staff, and other transition-related expenses.

2. Schedule No. 1 – Corporate Reserves of the City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds is amended as follows:

(1) by deleting the following:

<table>
<thead>
<tr>
<th>&quot;Council Severance Cost&quot;</th>
<th>Deputy City Manager/CFO</th>
<th>Provides account to be used to fund future severance costs for members of Council and their staff.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government Relations</td>
<td>Clerks</td>
<td>Provides funding to advance the City's provincial agenda.</td>
</tr>
</tbody>
</table>

(2) by adding the following:

<table>
<thead>
<tr>
<th>&quot;Council Furniture and Equipment&quot;</th>
<th>City Clerk</th>
<th>Receives, holds and is drawn on to provide for the state of good repair and replacement of furniture and offices of Members of Council at City Hall, or constituency offices at civic centres or other properties.</th>
</tr>
</thead>
</table>
| Council Transition | City Clerk | Receives, holds and is drawn on to provide for the expenses required during Council transition, including but not limited to the payment of severance for Members of Council and their staff, the set-up of transition offices and payment for transition staff, and other transition-related expenses."

ENACTED AND PASSED this 13th day of July, A.D. 2012.

FRANCES NUNZIATA, Speaker

ULLI S. WATKISS, City Clerk

(Corporate Seal)