CITY OF TORONTO

BY-LAW No. 3-2013

To amend City of Toronto Municipal Code Chapter 767, Taxation, Property Tax, Article IV, Tax Deferral and Tax Cancellation for Low-Income Persons.

Whereas City Council has made enhancements to its property tax relief program for low-income seniors and low-income disabled persons commencing in 2013;

The Council of the City of Toronto enacts:

1. City of Toronto Municipal Code Chapter 767, Taxation, Property Tax, shall be amended as follows:

   (1) by deleting the words "before December 31" in § 767-15B(2) and replacing them with the words "by December 31".

   (2) by deleting the definition of ELIGIBLE PERSON in § 767-17A, and replacing it with the following:

   "A low-income person, or the spouse or widow of such a person, who has a household income of $38,000 or less."

   (3) by deleting (1) of the definition of ELIGIBLE PROPERTY in § 767-17A, and replacing it with the following:

   "(1) Has an assessed value of:

   (a) $650,000 or less for the 2013 and 2014 taxation years; and

   (b) $715,000 or less for the 2015 and 2016 taxation years."

Enacted and passed on January 16, 2013.

Frances Nunziata, Speaker

Ulli S. Watkiss, City Clerk

(City of Toronto Seal)