Authority: Executive Committee Item 27.1, adopted as amended, by City of Toronto Council on January 15 and 16, 2013

CITY OF TORONTO

BY-LAW No. 4-2013

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to establish a reserve named the Ferry Replacement Reserve within the Vehicle and Equipment Replacement Group.

The Council of the City of Toronto enacts:

- 1. (1) The Ferry Replacement Reserve is hereby established within the Vehicle and Equipment Replacement Group for the purpose of providing funding for the replacement of the aging ferry fleet servicing the Toronto Islands.
 - (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the Ferry Replacement Reserve to the Vehicle and Equipment Replacement Group in Schedule No. 1, Corporate Reserves.

Enacted and passed on January 16, 2013.

Frances Nunziata, Speaker Ulli S. Watkiss, City Clerk

(City of Toronto Seal)