Authority: Economic Development Committee Item 21.6, as adopted by City of Toronto Council on May 7, 8, 9 and 10, 2013

## **CITY OF TORONTO**

## BY-LAW No. 597-2013

## To designate an area that includes the existing Oakwood Village Business Improvement Area as an Improvement Area.

Whereas Chapter 19, Business Improvement Areas, of The City of Toronto Municipal Code ("Chapter 19") designates various areas of the City as Business Improvement Areas, including the Oakwood Village Business Improvement Area; and

Whereas section 19-7 of Chapter 19 provides that the City is not required to give notice of minor boundary expansions that represent an increase in total commercial and industrial property assessment value of less than five percent of the existing assessment value of properties within the existing business improvement area boundary, provided that the City has received a written request for a boundary expansion from the business improvement area board of management and written consent from all property owners and business tenants within the proposed expansion area; and

Whereas for the purposes of section 19-7 of Chapter 19, O.Reg. 406/98, as amended, prescribes the commercial classes and the industrial classes, as defined in subsection 308(1) of the *Municipal Act, 2001,* as the business property classes; and

Whereas the Oakwood Village Business Improvement Area requested a minor boundary expansion to allow streetscape improvements on both sides of Oakwood Avenue; and

Whereas the proposed boundary expansion results in no increase in the assessed value of commercial and industrial properties as no properties are being added; and

Whereas Council has authorized the designation of an area that includes the existing Oakwood Village Business Improvement Area as an improvement area;

The Council of the City of Toronto enacts:

1. The area shown on the attached Maps 1 to 3 is designated as a business improvement area under City of Toronto Municipal Code Chapter 19, Business Improvement Areas.

Enacted and passed on May 10, 2013.

Frances Nunziata, Speaker Ulli S. Watkiss, City Clerk

(Seal of the City)

2 City of Toronto By-law No. 597-2013



3 City of Toronto By-law No. 597-2013



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