Authority: Government Management Committee Item 21.4, as adopted by City of Toronto Council on May 7, 8, 9 and 10, 2013

## **CITY OF TORONTO**

## BY-LAW No. 621-2013

## To amend By-law No. 99-84 of the former City of Toronto, respecting property tax exemption for the Ukrainian Cultural Centre.

Whereas authority is given to Council by the *Ukrainian Cultural Centre Act, 1983* (the "Act") to pass by-laws exempting from taxes for municipal and school purposes, other than local improvement rates, the land of the Ukrainian Cultural Centre (the "Centre") at 83-85 Christie Street (the "Christie Street Property"), so long as the land is occupied and used solely for the purposes of the Centre; and

Whereas the Act also provides authority for the City to provide that a by-law passed exempting the Centre from taxes does not come into force unless the Centre enters into an agreement with the City (the "Agreement") providing that if the land exempted from taxes is sold, leased or otherwise disposed of, then the taxes foregone in the preceding period of ten years or in the period since the by-laws were passed, whichever period is shorter, shall immediately become payable to the City; and

Whereas the City entered into such an Agreement with the Centre; and

Whereas the Centre has sold the Christie Street Property in April, 2013 and has paid to the City the taxes foregone in the preceding ten year period; and

Whereas the Act also authorizes the City to transfer the property tax exemption for the Christie Street Property to other land acquired by the Centre which it occupies and uses solely for the purposes of the Centre; and

Whereas the Centre continues to occupy the Christie Street Property under a lease, and intends to purchase a new property in which to relocate the Centre; and

Whereas the City will continue the property tax exemption for the Centre at the Christie Street property for so long as the Centre continues to occupy the Christie Street Property as a tenant and use it solely for the purposes of the Centre; and

Whereas the City will continue the property tax exemption for the Centre at a new location in the City of Toronto at such time as the Centre purchases a new location and occupies and uses the new location solely for the purposes of the Centre; and

Whereas it is necessary to amend By-law No. 99-84 of the former Corporation of the City of Toronto to reflect these changes;

The Council of the City of Toronto enacts:

- 1. By-law No. 99-84 is amended by:
  - (1) Deleting the second and third recitals;

- (2) Adding the following:
  - 2. The land referred to in section 1 remains exempt from taxes for municipal and school purposes, other than local improvement rates, so long as the land is occupied by the Centre as a tenant and used solely for the purposes of the Centre.
  - 3. If the Centre purchases property within the City of Toronto (the "New Land"), moves its operations to the New Land, and occupies and uses the New Land solely for the purposes of the Centre, the tax exemption provided by section 1 will be transferred to the New Land for so long as the New Land is occupied and used solely for the purposes of the Centre.

Enacted and passed on May 10, 2013.

Frances Nunziata, Speaker Ulli S. Watkiss, City Clerk

(Seal of the City)