

Authority: Economic Development Committee Item 21.8,
as adopted by City of Toronto Council on May 7, 8, 9 and 10, 2013

CITY OF TORONTO

BY-LAW No. 622-2013

To amend By-law No. 471-2013, being a by-law "To provide for the levy and collection of special charges for the year 2013 in respect of certain business improvement areas", so as to levy and collect special charges for the year 2013 for the York-Eglinton Business Improvement Area.

Whereas at its meeting of April 3 and 4, 2013, City Council enacted By-law No. 471-2013 to provide for the levy and collection of special charges for the year 2013 in respect of certain business improvement areas; and

Whereas at its meeting of May 7, 8, 9 and 10, 2013, City Council adopted a 2013 budget for the York-Eglinton Business Improvement Area; and

Whereas § 19-36 of City of Toronto Municipal Code Chapter 19, Business Improvement Areas (the "Code"), provides that Council shall annually raise the amount required for the purposes of a Board of Management for a business improvement area (the "Board"), including any interest payable by the City on money borrowed by it for the purposes of the Board; and

Whereas § 19-37 of the Code provides that Council may raise the amount referred to in § 19-36 by imposing a special charge upon rateable property in the business improvement area that is in a business property class;

The Council of the City of Toronto enacts:

1. Section 1 of By-law No. 471-2013 is amended by adding the following under Columns I, II, III, IV and V respectively:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass)	Column IV (Special Charge Rate)	Column V (Total Special Charge)
York-Eglinton	Commercial	66,885,994	0.4020691%	\$ 268,928
	- Vacant Land	15,750	0.2814484%	\$ 44
	Industrial	302,628	0.4020691%	\$ 1,217
	Total	67,204,372		270,189

Enacted and passed on May 10, 2013.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)