CITY OF TORONTO

BY-LAW No. 774-2013

To amend City of Toronto Municipal Code Chapter 3, Accountability Officers, to reflect certain changes made to the Toronto Hydro Corporation Shareholder Direction.

Whereas Council has expanded the responsibilities of the Auditor General for the purposes of audit of Toronto Hydro Corporation and its subsidiaries under the Amended and Restated Shareholder Direction in certain circumstances;

The Council of the City of Toronto enacts:

1. Municipal Code Chapter 3, Accountability Officers, Article II, Auditor General, is amended by:

   A. Deleting Subsection 3-15C and replacing it with the following:

   "C. The Auditor General shall only undertake an audit of the Toronto Hydro Corporation and its subsidiaries upon specific direction from Council in relation to:

   (1) A perceived breach by Toronto Hydro Corporation of the shareholder direction; or

   (2) A specific purpose or project where the Auditor General has not been able to obtain the necessary information either:

      (a) Through the shareholder direction reporting mechanisms; or

      (b) Through inquiries to senior management of the Toronto Hydro Corporation; or

      (c) Through a request from Council to the Chair of the Toronto Hydro Corporation."

Enacted and passed on June 13, 2013.

Frances Nunziata, 
Speaker

Ulli S. Watkiss, 
City Clerk

(Seal of the City)